ZAMFARA STATE OF NIGERIA

BUNGUDU
LOCAL GOVERNMENT

REPORT AND FINANCIAL STATEMENTS
(IPSAS - CASH)

FOR THE YEAR ENDED 31ST DECEMBER, 2024



His Excellency

DAUDA LAWAL

EXECUTIVE GOVERNOR, ZAMFARA STATE



His Excellency

MALLAM MANI MALLAM MUMINI

DEPUTY GOVERNOR, ZAMFARA STATE



RT. HON. BILYAMINU ISMAIL MORIKI
HONORABLE SPEAKER
ZAMFARA STATE HOUSE OF ASSEMBLY



HON. ENGR. AHMAD GARBA YANDI

HONORABLE COMMISSIONER
MINISTRY FOR LOCAL GOVERNMENT
AND CHIEFTAINCY AFFAIRS



DR. YAKUBU SANUSI GUSAU
PERMANENT SECRETARY
MINISTRY FOR LOCAL GOVERNMENT
AND CHIEFTAINCY AFFAIRS



HON. NURA UMAR ABDULLAHI
EXECUTIVE CHAIRMAN
BUNGUDU LOCAL GOVERNMENT

BUNGUDU LOCAL GOVERNMENT

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

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ZAMFARA STATE OF NIGERIA

BUNGUDU LOCAL GOVERNMENT

OFFICE ADDRESS:
Bungudu Local Government, Secretariat, Along Sokoto Bungudu, Zamfara State.

STATEMENT OF RESPONSIBILITIES

These financial statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act Cap 1958 as amended, and in compliance with the International Public Sector Accounting Standards (IPSAS - Cash Basis). I confirm that:

Proper books of account and financial records have been maintained throughout the financial year.

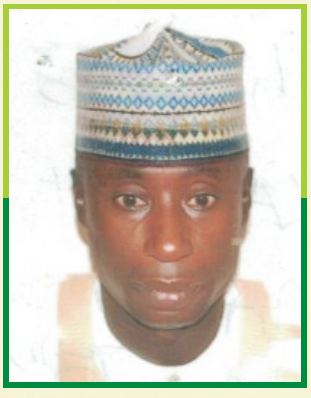
The financial statements reflect a true and fair view of the financial position and performance of Bungudu Local Government.

Internal controls and accounting procedures were duly observed to ensure accuracy and accountability.

The accounts were finalized and submitted within the statutory timeframe as required by relevant financial regulations.

All relevant disclosures, including assets, liabilities, revenue, and expenditures, have been appropriately recorded and reported.

I accept full responsibility for any errors or omissions in the accounts and affirm that corrective measures will be taken where necessary to uphold the integrity of the financial reporting process.



Hon. Nura Umar Abdullahi
Executive Chairman

Alh. Kabiru Mainasara
Director of Finance & Accounts

All Correspondence to Office of the Executive Chairman

OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS
ZAMFARA STATE OF NIGERIA

LGA/AA/VOL.II/179 **15th April, 2025**

AUDITOR'S GENERAL CERTIFICATION
BUNGUDU LOCAL GOVERNMENT ACCOUNTS

We have audited the 2024 Accounts of Bungudu Local Government Council set out on page 10 – 40 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 4.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR LOCAL GOVERNMENT RESPONSIBILITIES

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted incompliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and incompliance with the provision of International Organization of Supreme Audit Institutions INTOSAI. An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the financial transaction of Bungudu Local Government of Zamfara State for the year ended and the financial position as at 31st December, 2024 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.

Aminu Mammaga CPA/ACCA/ACCrFA/CNA
Auditor General
(Local Government)

STATEMENT OF ACCOUNTING POLICIES (IPSAS CASH)

INTRODUCTION

In line with the adoption of the International Public Sector Accounting Standards **(IPSAS)** in Nigeria, a standardized chart of account **(COA)** alongside a set of general-purpose financial statements. **(GPFS)** have been designed and introduced by **FAAC** for adoption by all tiers of Governments in Nigeria.

The standardized **COA** and the **GPFS** is hereby adopted by **Bungudu Local Government** to comply with FAAC directive to harmonize public sector accounts reporting in **Bungudu Local Government.**

2.1 IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis Accounting recognizes transactions and events only when the cash (including cash equivalents) is received or paid by the Local Government. General Purpose Financial Statements **(GPFS)** prepared under the **IPSAS** cash basis provide readers with information about the sources of cash raised during the period, the purpose for which cash was used and the cash balances at the reporting date. The measurement focuses in the **GPFS** balances are cash and change during the period. Therefore, Bank Reconciliation Statement shall form integral part of Reports in **Bungudu Local Government.**

Notes to the **GPFS** provide additional information about liabilities, borrowings, non-cash assets and investments.
This Accounting policy addresses the following fundamental accounting issues:

- Definition of Accounting Terminologies.
- Recognition of Accounting Items.
- Measurement of Accounting Items.
- Treatment of Accounting Items.

The Accounting policy is subject to periodic reviews and updates as shall be deemed necessary by the Treasurer (Director Finance and Account) of **Bungudu Local Government.**

2.2 ACCOUNTING TERMINOLOGIES/DEFINATIONS

i. **Accounting Policies:** are the specific principles, bases, conventions, rules and practices adopted by Bungudu Local Government in preparing and presenting Financial Statements.

ii. **Cash:** cash comprises cash in hand, demand deposits in financial institutions and cash equivalents.

iii. **Cash equivalents:** are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

iv. **Cash basis:** means a basis of accounting that recognizes transactions and other events only when cash is received od paid.

v. **Cash flows:** are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by the government.

vi. **Cash receipts:** are cash inflows.

vii. **Cash payments:** are cash outflows.

viii. **Cash controlled by the Local Government:** Cash is deemed to be controlled by Bungudu Local Government when the government can freely use the available cash for the achievement of its own objectives or enjoy benefit from the cash and can exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debts is controlled by the government.

ix. **Notes to the GPFS:** shall include narrative descriptions or more schedules or analysis of amounts shown on the face of the GPFS, as well as additional information.

2.3 GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)

The GPFS comprise of Statement of Cash Receipts and Payments and other Statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bungudu Local Government, and Accounting Policies and Notes to the Financial Statements. In Bungudu Local Government, the GPFS Accounting Policy includes the following:

1. Statement 1- Cash Flow Statement: Statements of cash receipts and payments which recognizes all cash receipts, cash payments cash balances controlled by the Local Government; and separately identifies payments made by third parties on behalf of the Local Government.

2. Statement 2- Statement of Assets and Liabilities; Statement of Financial Position (also known as Balance Sheet)

3. Statement 3- Statement of Consolidated Revenue Funds; Statement Recurrent Financial Performance (also known as Profit & Loss Account)

4. Statement 4- Statement of Capital Development Fund; Statement of Capital Financial Performance (also known as Capital Expenditure)

5. Notes to the Accounts; Additional disclosures to explain the GPFS;

6. Accounting Policies and Explanatory Notes.

2.4 BASIS OF PREPARATION AND LEGAL PROVISIONS

The financial statements of **Bungudu Local Government** have been prepared under the historical cost convention and in accordance with the Cash Basis **IPSAS** issued by the International Public Sector Accounting Standards Board **(IPSASB),** other applicable standards as defined by the Fiscal Responsibility Law **(FRL)** and the Financial Reporting Council of Nigeria. In addition, the **GPFS** are in compliance with the provision of Financial Regulations of the State. Transactions are recognized only when cash is received or paid.

2.5 FUNDAMENTAL ACCOUNTING CONCEPTS

The following fundamental accounting concepts are taken as the basis of preparation of all accounts and all reporting in **Bungudu Local Government:**

- **CASH BASIS OF ACCOUNTING.**

- **UNDERSTANDABILITY:** Transactions and events are accounted for by Bungudu Local Government and presented in the Financial Statements in a manner that is easily understandable by the users.

- **MATERIALITY:** Information contain in the Financial Statements are therefore complete in all material respects to respects to present a true and fair view of the Local Government Affairs.

- **RELEVANCE:** Information is a critical factor in the decision-making needs of the user, information is relevant if it helps users of the Financial Statements in predicting future trends of the business.

- **GOING CONCERN CONCEPT:** Financial Statements are prepared on the Assumption that and entity will continue to operate in the foreseeable future without the need or intention on the part of the management to liquidate the entity.

- **CONSISTENCY CONCEPT:** This concept requires that accounting policies are applied consistently from period to period and changed only when there are valid reasons for such a change.

- **PRUDENCE:** Preparation of Financial Statements requires the use of professional judgement in the adoption of accounting policies and estimate. **Bungudu Local Government** exercise a degree of caution for estimates of Assets and Income of the Local Government are not overstated whereas Liability and Expenses are not understated.

- **COMPLETENESS:** Reliability of information contained in the Financial Statements is achieved only if complete Financial Information is provided, relevant to the decision-making needs of the users therefore, information is complete in all material respects.

2.6 REPORTING ENTITY

These financial statements reflect the cash transactions and balances of **Bungudu Local Government,** including all departments, units, and funds under its direct control.

2.7 REPORTING PERIOD

The reporting period covers **1st January** to **31st December 2024**, consistent with the fiscal year of Zamfara State and the Federal Republic of Nigeria.

2.8 REPORTING CURRENCY

All amounts are presented in Nigerian Naira **(₦)**, which is the functional and reporting currency of **Bungudu Local Government.**

2.9 REVENUE RECOGNITION

Revenue is recognized when cash is received. This includes:

- Statutory allocations from the Federation Account
- Internally generated revenue (e.g., market fees, licenses, fines)
- Grants and donations
- Other service-related income

No revenue is recognized for amounts due but not yet received.

2.10 EXPENDITURE RECOGNITION

Expenditures are recognized when cash is paid. This includes:

- Personnel costs (salaries, wages, allowances)
- Overhead and administrative expenses
- Capital projects and infrastructure payments
- Transfers to wards and community development initiatives

No liabilities are recorded for unpaid obligations.

2.11 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise:

- Cash on hand at the Treasury Department
- Balances in bank accounts held by **Bungudu Local Government**
- Short-term deposits with original maturities of three months or less

2.12 FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions (if any) are translated into Nigerian Naira at the exchange rate prevailing on the date of the transaction. Any gains or losses are recognized when cash is exchanged.

2.13 BUDGET INFORMATION

A comparison of actual cash receipts and payments against the approved budget is presented in the financial statements. Significant variances are explained in the accompanying notes.

2.14 COMPARATIVE INFORMATION

Comparative figures for the previous fiscal year are disclosed to provide context and enhance understanding of financial performance.

2.15 CONSOLIDATION POLICY

Departments and units under the control of **Bungudu Local Government** are consolidated. Inter-departmental cash transfers are eliminated in the consolidated financial statements.

2.16 DISCLOSURE OF EXTERNAL ASSISTANCE

External assistance received in cash (e.g., donor grants, federal interventions) is disclosed separately, including the source, purpose, and amount. Non-cash assistance is not recognized under the cash basis but may be disclosed in supplementary schedules.

2.17 OTHER BORROWINGS

These shall categorize as either short or long-term loans. Short-term loans are those payable within one calendar year **(12 Months)** while long-term loans and debts shall fall due beyond one calendar year **(Above 12 Months)** these shall be disclosed under statement of Cash Receipts and Payments for the year.

2.18 INTEREST RECEIVED

Interests actually received during the Financial Year shall be treated as a receipt under item 'Other Receipts'.

2.19 PAYMENTS

- These are Recurrent and Capital Cash Out-flows made during the Financial Year and shall be categorized either by function and/or by sector in the Statement of Cash Receipts and Payment.

- Payments for purchase of items of capital nature e.g., property, plant and equipment **(PPE)** shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPEs shall be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the notes to **GPFS.**

2.20 LOANS GRANTED

Payments to other Government and Agencies in form of loans during the year shall be shown separately in the statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.

2.21 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.

2.22 INTEREST ON LOANS

Actual interest on loans and other Bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments.

2.23 PREPAYMENTS

Prepaid expenses are amounts paid in advance of receipts of goods or services and are charged directly to the respective expenditure items.

2.24 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills, and Certificates of Deposit, are Capital Costs and are disclosed as Purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under Capital Payments.

2.25 LEASES

- Cash payment for finance leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased items, are treated as Capital Payments and disclosed in the Statement of Cash Receipts and Payments.

- Operating lease cash payments, where the lassoers effectively retain substantially all the risk and benefits of ownership of the leased items, are treated as operating expenses.

2.26 CASH BALANCES

This includes cash at Hand, at Bank and Cash Equivalents.

2.27 ADVANCES

All Cash Advances shall be retired before the end of the financial year. However should circumstances occur (including an emergency) where either an advance is given out close to the financial year end or an advance is already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

BUNGUDU LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2024

ANNUAL BUDGET 2024 ₦		NOTE	ACTUAL 2024 ₦	ACTUAL 2023 ₦
	CashFlows from Operating Activities:			
	Receipts:			
2,003,768,270	Statutory Allocation	1	683,063,762	1,449,749,509
4,185,642,320	Value Added Tax (VAT)	2	2,664,360,964	1,340,227,905
540,839,620	Other Receipts	4	2,106,357,187	1,145,546,838
	Transfer from other Government Agencies	5	-	2,326,639
	Other Transfers	6	-	26,552,543
6,730,250,210	**Sub-Total- Statutory Allocation**		**5,453,781,914**	**3,964,403,434**
	Independent Revenue (IGR)			
-	Direct Taxes	3	-	-
6,500,000	Rates	3	6,549,600	14,295,800
34,090,580	Licences	3	3,683,300	3,418,080
-	Mining Rents	3	-	-
-	Royalties	3	-	-
40,000,000	Fees	3	3,163,200	3,465,410
3,000,000	Fines	3	2,641,200	2,011,600
6,500,000	Sales	3	-	-
15,000,000	Earnings	3	11,053,100	13,643,300
-	Sales/Rent of Government Buildings	3	-	-
-	Sales/Rent on Lands and Others	3	2,385,100	1,355,000
-	Repayments- General	3	-	-
3,500,000	Investment income	3	-	-
-	Interest Earned on Fixed Deposits	3	50,443,748	4,646,904
-	Re-Imbursement/Miscellaneous Reciept	3	-	-
357,142,860	10% State I.G.R	3	-	-
465,733,440	**Sub-Total-Independent Revenue**		**79,919,248**	**42,836,094**
	Other Revenue Sources of the L/Govt.			
714,285,710	Capital Foreign Grants			
2,000,000,000	Capital Development Funds			
2,714,285,710			**-**	**-**
9,910,269,360	**Total Receipts**		**5,533,701,162**	**4,007,239,528**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

ANNUAL BUDGET 2024 ₦		NOTE	ACTUAL 2024 ₦	ACTUAL 2023 ₦
	Payments:			
792,860,780	Personnel Costs (Incl.Salaries on CRF Charges):	7	719,916,426	405,774,647
1,289,761,800	Overhead Charges:	8	486,829,880	694,290,532
1,976,049,650	Consolidated Revenue Fund Charges	9	2,081,112,355	766,511,762
95,000,000	CRF Charges- Public debt charges	10	161,136,977	645,425,846
	Subvention to Parastatals			
	Other Operating Activities			
-	Other Transfers to Government Agencies	11	103,409,359	126,433,444
	Transfers to Others	12	-	3,877,732
4,153,672,230	**Total Payments**		**3,552,404,997**	**2,642,313,963**
5,756,597,130	**Net Cash Flow from Operating Activities**		**1,981,296,165**	**1,364,925,565**
	CashFlows from Investment Activities:			
1,132,110,240	Capital Expenditure: Administrative Sector:	13	918,469,745	511,118,823
4,041,285,310	Capital Expenditure: Economic Sector:	13	486,977,220	311,781,913
583,201,580	Capital Expenditure: Social Service Sector:	13	21,997,219	411,547,877
	Capital Expenditure: Funded from Aids and Grants:			
5,756,597,130	**Net Cash Flow from Investment Activities:**		**1,427,444,184**	**1,234,448,612**
	CashFlows from Financing Activities:			
	Proceeds from Aids and Grants			
	Capital Foreign Grants			
	Capital Development Funds			
-	Proceeds from External Loan	14	-	-
	Proceeds from Internal Loans: FGN/Treasury B.:			
	Proceeds from Loans (Shorterm Loan)	14	-	232,663,905
-	Repayment of External Loans (Including Servicing)		-	(314,638,939)
	Repayment of FGN/Treasury Bonds			-
	Repayment of Loans from Other Funds/Faac Deduction)		-	(8,049,190)
-	**Net Cash Flows from Financing Activities:**		**-**	**(90,024,223)**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

ANNUAL BUDGET 2024 ₦		NOTE	ACTUAL 2024 ₦	ACTUAL 2023 ₦
	Movement in Other Cash Equivalent Accounts			
	(Increase)/Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents/Fixed Dep		659,214,398	1,341,695,186
	Total Cashflows from other cash equivalent Accounts		**659,214,398**	**1,341,695,186**
-	Net Cash for the year		553,851,981	40,452,730
	Cash & Its Equivalent as at 1st January		1,469,046,045	86,898,130
-	Cash & Its Equivalent as at 31st December		**2,682,112,424**	**1,469,046,045**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2024

	NOTE	ACTUAL 2024 ₦	ACTUAL 2023 ₦
ASSETS:-			
Liquid Assets:-			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	15	213,746,289	10,868,638
- Cash Balance of Trust & Other Funds of the LGC			
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	16	2,468,366,134	1,458,177,407
TOTAL LIQUID ASSETS		**2,682,112,424**	**1,469,046,045**
Investments and Other Cash Assets:			
Local Government Investments	17	95,492,254	95,492,254
Imprest			
Advances	18	67,282,850	67,282,850
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		**162,775,104**	**162,775,104**
TOTAL ASSETS		**2,844,887,528**	**1,631,821,149**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

	NOTE	ACTUAL 2024 ₦	ACTUAL 2023 ₦
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund	19	2,682,112,424	1,469,046,045
Capital Development Fund		162,775,104	162,775,103
Trust & Other Public Funds			
TOTAL PUBLIC FUNDS		**2,844,887,528**	**1,631,821,149**
EXTERNAL AND INTERNAL LOANS			
External Loans: LGC			
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-			
TOTAL LIABILITIES		**2,844,887,528**	**1,631,821,149**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2024

ACTUAL 2023 ₦		NOTES	ACTUAL 2024 ₦	FINAL BUDGET 2024 ₦	INITIAL/ORIGINAL BUDGET 2024 ₦	SUPPLEMENTARY BUDGET 2024 ₦	VARIANCE ON FINAL BUDGET 2024 %
86,898,130	**Opening Balance:**		1,469,046,045				
	ADD: REVENUE						
1,449,749,509	Statutory Allocation	1	683,063,762	2,003,768,270	2,003,768,270		10
1,340,227,905	Value Added Tax Allocation	2	2,664,360,964	4,185,642,320	4,185,642,320		38
1,145,546,838	Other Receipts	4	2,106,357,187	540,839,620	540,839,620		30
2,326,639	Transfer from other Government Agencies	5	-	-			-
26,552,543	Other Transfers	6	-	-			-
4,051,301,564	**Sub-Total-Statutory Allocation**		**6,922,827,959**	**6,730,250,210**	**6,730,250,210**	**-**	**79**
	Independent Revenue (IGR)						
-	Direct Taxes	3	-	-	-		-
14,295,800	Rates	3	6,549,600	6,500,000	6,500,000		8
3,418,080	Licences	3	3,683,300	34,090,580	34,090,580		5
-	Mining Rents	3	-	-	-		-
-	Royalties	3	-	-	-		-
3,465,410	Fees	3	3,163,200	40,000,000	40,000,000		4
2,011,600	Fines	3	2,641,200	3,000,000	3,000,000		3
-	Sales	3	-	6,500,000	6,500,000		-
13,643,300	Earnings	3	11,053,100	15,000,000	15,000,000		14
-	Sales/Rent of Government Buildings	3	-	-	-		-
1,355,000	Sales/Rent on Lands and Others	3	2,385,100	-	-		3
-	Repayments- General	3	-	-	-		-
-	Investment income	3	-	3,500,000	3,500,000		-
4,646,904	Interest Earned on Fixed Deposits	3	50,443,748	-	-		63
-	Re-Imbursement/Miscellaneous Reciept	3	-	-	-		-
-	10% State I.G.R	3	-	357,142,860	357,142,860		
42,836,094	**Sub-Total-Independent Revenue**		**79,919,248**	**465,733,440**	**465,733,440**	**-**	**100**
	Other Revenue Sources of the L/Govt.						
4,094,137,658	**TOTAL REVENUE**		**7,002,747,207**	**7,195,983,650**	**7,195,983,650**	**-**	**100**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

ACTUAL 2023 ₦		NOTES	ACTUAL 2024 ₦	FINAL BUDGET 2024 ₦	INITIAL/ORIGINAL BUDGET 2024 ₦	SUPPLEMENTARY BUDGET 2024 ₦	VARIANCE ON FINAL BUDGET %
	LESS: EXPENDITURE						
405,774,647	Personnel Costs (Incl.Salaries on CRF Charges):	7	719,916,426	792,860,780	792,860,780		91
694,290,532	Overhead Charges:	8	486,829,880	1,289,761,800	1,289,761,800		38
766,511,762	Consolidated Revenue Fund Charges	9	2,081,112,355	1,976,049,650	1,976,049,650		105
645,425,846	CRF Charges- Public debt charges	10	161,136,977	95,000,000	95,000,000		170
	Subvention to Parastatals						
126,433,444	Other Transfers to Government Agencies	11	103,409,359	-			
3,877,732	Transfers to Others	12	-	-			
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
314,638,939	Repayments:External Loans: LGC		-	-			
	Repayments:LGC Bonds &Treasury Bonds						
	Repayments:Nigerian Treasury Bills (NTB)						
	Repayments:Development Loan Stock						
	Repayments:Other Internal Loans(Promissory Notes)						
8,049,190	Repayments:Internal Loans from Other Funds/Faac Deduction		-				
2,965,002,091	**TOTAL EXPENDITURE:**		**3,552,404,997**	**4,153,672,230**	**4,153,672,230**	**-**	**86**
1,129,135,567	**OPERATING BALANCE:**		**3,450,342,210**	**3,042,311,420**	**3,042,311,420**	**-**	**113**
	APPROPRIATIONS/TRANSFERS:						
1,129,135,567	Transfer to Capital Development Funds:		3,450,342,210	5,756,597,130	5,756,597,130	-	60
1,129,135,567	**Closing Balance:**		**3,450,342,210**	**5,756,597,130**	**5,756,597,130**	**-**	**60**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2024

ACTUAL 2023 ₦		NOTES	ACTUAL 2024 ₦	FINAL BUDGET 2024 ₦	INITIAL/ORIGINAL BUDGET 2024 ₦	SUPPLEMENTARY BUDGET 2024 ₦	PERF. ON TOTAL %
	Opening Balance:						
	ADD: REVENUE						
1,129,135,567	Transfer from Consolidated Revenue Fund:		3,450,342,210	3,042,311,420	3,042,311,420	-	113
	Aid and Grants						
	Capital Foreign Grants			714,285,710	714,285,710		-
	Capital Development Funds Receipts			2,000,000,000	2,000,000,000		-
	External Loans: LGC			-			
	LGC Bonds & Treasury Bonds						
1,341,695,186	Nigerian Treasury Bills (NTB)/Fixed Deposits		659,214,398				
	Development Loan Stock						
	Other Internal Loans (Promissory Notes)						
232,663,905	Internal Loans from Other Funds (UBA TOD)		-				
2,703,494,658	**TOTAL REVENUE AVAILABLE:**		**4,109,556,608**	**5,756,597,130**	**5,756,597,130**	**-**	**113**
	LESS: CAPITAL EXPENDITURE:						
511,118,823	Capital Expenditure: Administrative Sector:	13	918,469,745	1,132,110,240	1,132,110,240		81
311,781,913	Capital Expenditure: Economic Sector:	13	486,977,220	4,041,285,310	4,041,285,310		12
411,547,877	Capital Expenditure: Social Service Sector:	13	21,997,219	583,201,580	583,201,580		4
	Capital Expenditure: Funded from Aids and Grants:						
1,234,448,612	**TOTAL CAPITAL EXPENDITURE**		**1,427,444,184**	**5,756,597,130**	**5,756,597,130**	**-**	**97**
	Intangible Assets						
1,469,046,045	**CLOSING BALANCE**		**2,682,112,424**	**-**	**-**	**-**	

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2024

NOTES	DETAILS		ACTUAL 2024 ₦	ACTUAL 2023 ₦	BUDGET 2024 ₦	VARIANCE 2024 ₦
1	**A - Share of Statutory Allocation from FAAC**					
11010101	Net Share of Statutory Allocation from FAAC	A	683,063,762	1,449,749,509	2,003,768,270	(1,320,704,508)
	Add Deduction at Source for Loan Repayments	B				-
	Total (GROSS) FAAC Allocation		**683,063,762**	**1,449,749,509**	**2,003,768,270**	**(1,320,704,508)**
2	**B- Value Added Tax**					
11010201	Share of Value Added Tax (VAT)	C	2,664,360,964	1,340,227,905	4,185,642,320	(1,521,281,356)
	Add Deduction at Source for Loan Repayments					
	Total (GROSS) FAAC Allocation		**2,664,360,964**	**1,340,227,905**	**4,185,642,320**	**(1,521,281,356)**
3	**INDEPENDENT REVENUE (IGR)**					
120102	- Direct Taxes		-	-		-
120204	- Rates		6,549,600	14,295,800	6,500,000	49,600
120201	- Licences		3,683,300	3,418,080	34,090,580	(30,407,280)
120202	- Mining Rents		-	-		-
120203	- Royalties		-	-		-
120204	- Fees		3,163,200	3,465,410	40,000,000	(36,836,800)
120205	- Fines		2,641,200	2,011,600	3,000,000	(358,800)
120206	- Sales		-	-	6,500,000	(6,500,000)
120207	- Earnings		11,053,100	13,643,300	15,000,000	(3,946,900)
120208	- Sales/Rent of Government Buildings		-	-		-
120209	- Sales/Rent on Lands and Others		2,385,100	1,355,000		2,385,100
120210	- Repayments- General		-	-		-
120211	- Investment income		-	-	3,500,000	(3,500,000)
120212	- Interest Earned on Fixed Deposits on Fixed Deposits		50,443,748	4,646,904		50,443,748
120213	- Re-Imbursement/Miscellaneous Reciept		-	-		-
	- 10% State I.G.R				357,142,860	(357,142,860)
			79,919,248	**42,836,094**	**465,733,440**	**(385,814,192)**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2024 ₦	ACTUAL 2023 ₦	BUDGET 2024 ₦	VARIANCE 2024 ₦
4	**OTHER RECEIPTS**				
	- Share of Electronic Money Transfer Levy	88,107,499	132,377,326	68,377,120	19,730,379
	- Share of Exchange Gains Difference	1,595,306,943	471,573,966	316,573,660	1,278,733,283
	- Share of Ecology Funds	72,772,543	65,540,806	22,185,150	50,587,393
	- Distribution of Non-oil Excess Account	138,551,083	123,199,545	64,325,350	74,225,733
	- Share of Solid Minirals	3,788,585	4,630,835		3,788,585
	- Share of Additional Funds FGN	207,830,533	10,203,270		207,830,533
	- Share of Forex Equalization	-	52,746,181	69,378,340	(69,378,340)
	- Share of FGN Treasury Crude Account	-	31,574,910		-
	- Share of Exchange Rate Differential	-	51,218,577		-
	- Share of Refund FGN (SURE-P)	-	202,481,421		-
	- Share of Excess Bank Charges Recovered	-	-		-
		2,106,357,187	**1,145,546,838**	**540,839,620**	**1,565,517,567**
5	**TRANSFERS FROM OTHER GOVERNMENT AGENCIES**				
	- Zamfara State Government Sub-Treasury	-	2,326,639		-
		-	**2,326,639**	**-**	**-**
6	**OTHER TRANSFERS**				
	- Amsabam Construction Ventures	-	8,928,644		-
	- Cash Deposit Caliphate & Others	-	17,623,900		-
		-	**26,552,543**	**-**	**-**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2024 ₦	ACTUAL 2023 ₦	BUDGET 2024 ₦	VARIANCE 2024 ₦
7	**PERSONNEL COST**				
	ADMINISTRATIVE SECTOR				
011100100100	- Office of the Chairman	4,000,050	38,276,153	7,775,150	(3,775,100)
011100100200	- Office of the Vice Chairman	355,560	2,161,190	7,302,160	(6,946,600)
011100500100	- Adviser/Assistant to the Chairman/V. Chairman	-	15,319,180		-
011101300100	- Office of the Secretary	3,091,391	1,937,992	6,262,270	(3,170,879)
011118300100	- Internal Audit	5,969,042			5,969,042
011200100100	- The Council	7,466,760	7,300,000	31,311,350	(23,844,590)
012500100100	- Personnel Management	104,729,558	76,762,564	181,496,980	(76,767,422)
	TOTAL	**125,612,361**	**141,757,079**	**234,147,910**	**(108,535,549)**
	ECONOMIC SECTOR				
021500100100	- Agric and Natural Resources	77,778,428	68,457,766	109,164,780	(31,386,352)
022000100100	- Finance & Supply	89,776,806	26,858,936	98,883,550	(9,106,744)
022000300100	- Planning, Research & Statistics	7,476,376		5,440,620	2,035,756
023400100100	- Works & Housing	74,824,054	25,867,296	79,662,420	(4,838,366)
	TOTAL	**249,855,665**	**121,183,998**	**293,151,370**	**(43,295,705)**
	SOCIAL SECTOR				
052100100100	- Primary Health Care Services	44,858,256	76,245,112	77,605,820	(32,747,564)
0505100200100	- Traditional Offices	46,443,643	6,007,200	49,760,000	(3,316,357)
0505100300100	- Social & Community Development	111,000,067	60,581,258	110,951,980	48,087
0505100400100	- Religious Affairs	8,923,417		3,874,000	5,049,417
0505100500100	- Women Affairs	77,597,548		23,369,700	54,227,848
	- Salary Bonus (December, 2023 & Ramadan, 2024)	55,625,469			55,625,469
	TOTAL	**344,448,400**	**142,833,570**	**265,561,500**	**78,886,900**
	TOTAL PERSONNEL COST	**719,916,426**	**405,774,647**	**792,860,780**	**(72,944,354)**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2024 ₦	ACTUAL 2023 ₦	BUDGET 2024 ₦	VARIANCE 2024 ₦
8	**OVERHEAD COST**				
	ADMINISTRATIVE SECTOR				
011100100100	- Office of the Chairman	34,290,543	23,002,844	60,212,640	(25,922,097)
011100100200	- Office of the Vice Chairman	1,822,143	-	30,255,400	(28,433,257)
011100500100	- Adviser/Assistant to the Chairman/V. Chairman	-	-		-
011101300100	- Office of the Secretary	16,421,043	2,884,100	30,765,630	(14,344,587)
011118300100	- Internal Audit	-	-		-
011200100100	- The Council	10,186,043	10,948,000	107,328,130	(97,142,087)
012500100100	- Personnel Management	164,933,572	132,704,716	316,000,000	(151,066,428)
	TOTAL	**227,653,344**	**169,539,660**	**544,561,800**	**(316,908,456)**
	ECONOMIC SECTOR				
021500100100	- Agric and Natural Resources	9,235,343	8,283,000	183,000,000	(173,764,657)
022000100100	- Finance & Supply	31,309,564	213,439,286	85,500,000	(54,190,436)
022000300100	- Planning, Research & Statistics			49,200,000	(49,200,000)
023400100100	- Works & Housing	11,590,893	1,737,773	105,500,000	(93,909,107)
	TOTAL	**52,135,800**	**223,460,059**	**423,200,000**	**(371,064,200)**
	SOCIAL SECTOR				
052100100100	- Primary Health Care Services	64,739,203	18,626,773	23,500,000	41,239,203
0505100200100	- Traditional Offices	-	23817952.1		-
0505100300100	- Social & Community Development	118,618,591	258,846,089	198,500,000	(79,881,409)
0505100400100	- Religious Affairs	23,682,943		13,500,000	10,182,943
0505100500100	- Women Affairs	-		86,500,000	(86,500,000)
	- Miscellaneous		-		-
	TOTAL	**207,040,736**	**301,290,814**	**322,000,000**	**(114,959,264)**
	TOTAL OVERHEAD COST	**486,829,880**	**694,290,532**	**1,289,761,800**	**(802,931,920)**

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BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2024 ₦	ACTUAL 2023 ₦	BUDGET 2024 ₦	VARIANCE 2024 ₦
9	**CONSOLIDATED REVENUE FUND CHARGES**				
21010104	- Contribution to Pension Funds	796,377,225	78,000,000	447,142,860	349,234,365
21010105	- Contribution to Emirate Council	34,153,188	62,719,335	91,000,000	(56,846,812)
21010106	- Contibution to Security Trust Funds	222,530,725		307,621,080	(85,090,355)
21010107	- Contibution to Common Services	13,661,275	28,969,805	36,000,000	(22,338,725)
21010109	- Contibution to Training Fund	6,830,638	12,129,963	18,000,000	(11,169,362)
21010110	- Contibution to Primary School Teachers Salary	620,395,926	427,332,492	674,285,710	(53,889,784)
21010111	- Contribution to Agency for Mass Education Salary	92,099,848	34,934,337	93,571,430	(1,471,582)
21010112	- Contribution to State Electoral Commission (ZASIEC)	115,421,889		100,000,000	15,421,889
21010113	- Contribution to Primary Health Care Staff Salary	178,355,926	122,425,831	171,428,570	6,927,356
21010114	- Contribution Local Government Audit	1,285,714		1,000,000	285,714
21010115	- Contribution Zamfara State University			36,000,000	(36,000,000)
		2,081,112,355	**766,511,762**	**1,976,049,650**	**105,062,705**
10	**CRF CHARGES- PUBLIC DEBT CHARGES**				
41030101	- Short Term Borrowings		569,469,179		-
41030102	- Witholding Tax	42,882,896	3,548,167	15,000,000	27,882,896
41030103	- Value Added Tax (V.A.T FIRS)	42,882,896	3,548,167	17,000,000	25,882,896
41030104	- Others/Taxes	7,700,707	2,162,042	10,000,000	(2,299,293)
41030101	- Pay as You Earn (PAYE)	30,739,493	28,613,940	17,000,000	13,739,493
	- Water Rate	3,277,908	5,863,200	5,000,000	(1,722,092)
41030201	- National Health Insurance Scheme	11,873,311		10,000,000	1,873,311
41030202	- Contributory Pension Scheme				-
41030203	- Union Dues	7,939,822	10,233,444	6,000,000	1,939,822
	- Party Contributory Scheme	385,889	7,146,528		385,889
41030204	- Housing Funds (NHF)	13,443,987	4,906,080	5,000,000	8,443,987
41030207	- Insurance Programmes (Superannuation)				-
41030208	- Welfare Loan Scheme				-
41030209	- Dependent Fund (Development Levy)				-
41030210	- Poverty Alleviation Scheme				-
41030214	- Other/Loan Deductions	10,067	9,935,100	10,000,000	(9,989,933)
41030215	- Paycut Recovered				-
41030216	- Overpayment Recoverable (Receipt)				-
		161,136,977	**645,425,846**	**95,000,000**	**66,136,977**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2024 ₦	ACTUAL 2023 ₦	BUDGET 2024 ₦	VARIANCE 2024 ₦
11	**OTHER TRANSFERS TO GOVERNMENT AGENCIES**				
	- Directorate of Skills Acquisition	1,071,429			1,071,429
	- Directorate of Internal Security	2,017,857			2,017,857
	- Zamfara State Office of the Chief of Staff	9,276,689			9,276,689
	- ZBIRS/BPP Contract Registration	13,053,441			13,053,441
	- Zamfara State Office of the First Lady	6,096,000	3,367,422		6,096,000
	- Zamfara Secretary to State Government	47,551,086	56,319,526		47,551,086
	- Ministry of Security and Home Affairs	24,342,857	1,066,376		24,342,857
	- Zamfara State Office of the Executive Governor		7,755,464		-
	- Zamfara State Office of the Head of Service		775,546		-
	- Zamfara State Hajj Commission		50,022,740		-
	- Executive Secretary ZSMEB		3,248,638		-
	- Local Government Pension Board		3,877,732		-
		103,409,359	**126,433,444**	**-**	**103,409,359**
12	**TRANSFERS TO OTHERS**				
	- Anti Thuggery Standing Committee	-	3,877,732		-
		-	**3,877,732**	**-**	**-**
13	**CAPITAL EXPENDITURE**				
	ADMINISTRATIVE SECTOR				
230101	- Purchase of Fixed Assets	837,559,657	125,731,361	1,092,110,240	(254,550,583)
230201	- Construction/Provision of Fixed Assets	-	383,060,823		-
230301	- Rehabilitation/Repairs of Fixed Assets	80,910,088	2,326,639	40,000,000	40,910,088
230401	- Preservation of Environment	-	-		-
		918,469,745	**511,118,823**	**1,132,110,240**	**(213,640,495)**
	ECONOMIC SECTOR				
230101	- Purchase of Fixed Assets	205,858,763	28,307,855	357,857,140	(151,998,377)
230201	- Construction/Provision of Fixed Assets	281,118,457	279,398,143	3,461,428,170	(3,180,309,713)
230301	- Rehabilitation/Repairs of Fixed Assets	-	4,075,915	202,000,000	(202,000,000)
230401	- Preservation of Environment	-	-	20,000,000	(20,000,000)
		486,977,220	**311,781,913**	**4,041,285,310**	**(3,554,308,090)**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2024 ₦	ACTUAL 2023 ₦	BUDGET 2024 ₦	VARIANCE 2024 ₦
13	**SOCIAL SECTOR**				
230101	- Purchase of Fixed Assets	-	32,886,828	190,000,000	(190,000,000)
230201	- Construction/Provision of Fixed Assets	21,997,219	331,424,550	326,875,780	(304,878,561)
230301	- Rehabilitation/Repairs of Fixed Assets	-	47,236,499	66,325,800	(66,325,800)
230401	- Preservation of Environment				-
		21,997,219	**411,547,877**	**583,201,580**	**(561,204,361)**
	TOTAL CAPITAL EXPENDITURE BY SECTOR	**1,427,444,184**	**1,234,448,612**	**5,756,597,130**	**(4,329,152,946)**
14	**PROCEEDS FROM LOANS/OTHER BORROWINGS**				
	- Commercial Banks Loans		-		-
	- Commercial Banks Loans (U.B.A Shorterm Loan)		232,663,905		-
		-	**232,663,905**	**-**	**-**
15	**OTHER BANKS OF THE TREASURY**				
	- UBA PLC	41,539,299	10,010,226		
	- Unity Bank PLC	172,206,990	858,412		
		213,746,289	**10,868,638**		
16	**CASH HELD BY DEPARTMENT & AGENCIES**				
	- Cash at Hand with MLGCA (JAAC 1)				
	i. U.B.A PLC	3,590	3,879		
		3,590	**3,879**		
	- Cash at Hand with MLGCA (Salary)				
	i. U.B.A PLC I	277,621,421	55,091,580		
		277,621,421	**55,091,580**		
	- Cash at Hand with MLGCA (Dev. Sarving)				
	i. U.B.A PLC	189,831,540	53,327,246		
	ii. Jaiz Bank PLC	-	8,059,516		
		189,831,540	**61,386,763**		
	- Cash at Hand with MLGCA (Fixed Deposits)				
	i. U.B.A PLC	659,214,398	1,341,695,186		
		659,214,398	**1,341,695,186**		

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

16	**CASH HELD BY DEPARTMENT & AGENCIES**		
	- Cash at Hand with MLGCA (JAAC 1)	3,590	3,879
	- Cash at Hand with MLGCA (Salary)	277,621,421	55,091,580
	- Cash at Hand with MLGCA (Dev. Saving)	189,831,540	61,386,763
	- Cash at Hand with MLGCA (Fixed Deposits)	2,000,909,584	1,341,695,186
	TOTAL CASH HELD BY DEPARTMENT & AGENCIES	**2,468,366,134**	**1,458,177,407**
17	**LOCAL GOVERNMENT INVESTMENTS**		
	Brightway Solid Minerals Dev. Co.	54,999,974	54,999,974
	CCNN Sokoto	200,000	200,000
	Gamji Bank	50,000	50,000
	Gusau Community Bank	500,000	500,000
	Intercontinental Bank	1,350,000	1,350,000
	Micro Finance Bank	26,391,644	26,391,644
	Sokoto Cooperative Bank	152,172	152,172
	Sokoto Investment Co Ltd	50,000	50,000
	T/Mafara Bricks B. Ind.	1,500,000	1,500,000
	Unity Bank (BON)	400,000	400,000
	Urban Development Bank	346,000	346,000
	Zamfara Fertilizer Co.	1,500,000	1,500,000
	Zamfara State Investment Company	8,052,464	8,052,464
		95,492,254	**95,492,254**
18	**ADVANCES**		
	Sani Mani Aliyu, Abubakar Balarabe & Others	11,432,618	11,432,618
	Musa Mani B, Muhammad Hassan & Others	9,301,258	9,301,258
	Ibrahim A Gusau & Muhammad Lawal Nahuce Others	10,760,500	10,760,500
	Yahaya Ibrahim Shinkafi, Sirajo Jafaru & Others	9,862,000	9,862,000
	Suleman Ibrahim, Junaidu Sani & Others	11,522,317	11,522,317
	Haliru Aliyu Gusau & Others	14,404,157	14,404,157
		67,282,850	**67,282,850**
19	**CONSOLIDATED REVENUE FUNDS**		
	- Opening Balance	1,469,046,045	86,898,130
	- Revenue	6,192,915,560	5,581,598,619
		7,661,961,605	**5,668,496,749**
	- Less		
	- Expenditure	4,979,849,181	4,199,450,704
	- Closing Balance	**2,682,112,424**	**1,469,046,045**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

1A

SUMMARY OF GROSS RECEIPS FROM SLJAAC JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	
11010100	STATUTORY ALLOCATION	105,231,343.32	131,294,653.62	4,452,906.30	81,142,310.37	67,930,703.70	36,954,848.59	
	TOTAL	**105,231,343.32**	**131,294,653.62**	**4,452,906.30**	**81,142,310.37**	**67,930,703.70**	**36,954,848.59**	
CODE	**DESCRIPTION**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**TOTAL**
11010100	STATUTORY ALLOCATION	29,650,892.54	35,462,175.92	43,384,375.40	26,068,395.62	15,071,650.53	106,419,506.26	**683,063,762.18**
	TOTAL	**29,650,892.54**	**35,462,175.92**	**43,384,375.40**	**26,068,395.62**	**15,071,650.53**	**106,419,506.26**	**683,063,762.18**

1C

CODE	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	
11010100	VALUE ADDED TAX (VAT)	193,125,906.85	166,853,702.99	183,529,010.79	218,894,926.70	198,045,823.12	200,575,208.18	
	TOTAL	**193,125,906.85**	**166,853,702.99**	**183,529,010.79**	**218,894,926.70**	**198,045,823.12**	**200,575,208.18**	
CODE	**DESCRIPTION**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**TOTAL**
11010100	VALUE ADDED TAX (VAT)	222,348,234.07	273,713,560.84	226,608,704.40	250,882,034.27	272,586,608.84	257,197,243.01	**2,664,360,964.06**
	TOTAL	**222,348,234.07**	**273,713,560.84**	**226,608,704.40**	**250,882,034.27**	**272,586,608.84**	**257,197,243.01**	**2,664,360,964.06**

3

SUMMARY OF GROSS INTERNALLY GENERATED REVENUE JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	
120101	- Direct Taxes	-	-	-	-	-	-	
120204	- Rates	501,700.00	520,000.00	523,000.00	527,500.00	528,200.00	531,200.00	
120201	- Licences	280,000.00	282,000.00	284,000.00	286,000.00	286,300.00	289,000.00	
120202	- Mining Rents	-	-	-	-	-	-	
120203	- Royalties	-	-	-	-	-	-	
120204	- Fees	250,000.00	252,000.00	254,000.00	257,000.00	257,200.00	259,000.00	
120205	- Fines	190,200.00	200,000.00	202,000.00	208,000.00	210,000.00	218,000.00	
120206	- Sales	-	-	-	-	-	-	
120207	- Earnings	834,000.00	851,000.00	864,000.00	873,100.00	875,000.00	881,000.00	
120208	- Sales/Rent of Government Buildings	-	-	-	-	-	-	
120209	- Sales/Rent on Lands and Others	154,100.00	156,000.00	183,000.00	186,000.00	187,000.00	189,000.00	
120210	- Repayments- General	-	-	-	-	-	-	
120211	- Investment income	-	-	-	-	-	-	
120212	- Interest Earned	7,620,240.30	2,969,325.41	2,969,325.41	2,746,196.91	3,484,237.33	4,256,605.21	
120213	- Re-Imbursement/Miscellaneous Rec.	-	-	-	-	-	-	
	TOTAL	**9,830,240.30**	**5,230,325.41**	**5,279,325.41**	**5,083,796.91**	**5,827,937.33**	**6,623,805.21**	

Director Finance and Supply

BUNGUDU LOCAL GOVERNMENT

3 SUMMARY OF GROSS INTERNALLY GENERATED REVENUE JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
120101	- Direct Taxes	-	-	-	-	-	-	-
120204	- Rates	552,000.00	561,000.00	567,000.00	572,000.00	580,000.00	586,000.00	**6,549,600.00**
120201	- Licences	316,000.00	320,000.00	330,000.00	335,000.00	337,000.00	338,000.00	**3,683,300.00**
120202	- Mining Rents	-	-	-	-	-	-	-
120203	- Royalties	-	-	-	-	-	-	-
120204	- Fees	262,000.00	268,000.00	270,000.00	275,000.00	279,000.00	280,000.00	**3,163,200.00**
120205	- Fines	226,000.00	230,000.00	230,000.00	240,000.00	243,000.00	244,000.00	**2,641,200.00**
120206	- Sales	-	-	-	-	-	-	-
120207	- Earnings	935,000.00	963,000.00	990,000.00	998,000.00	992,000.00	997,000.00	**11,053,100.00**
120208	- Sales/Rent of Government Buildings	-	-	-	-	-	-	-
120209	- Sales/Rent on Lands and Others	200,000.00	205,000.00	216,000.00	240,000.00	234,000.00	235,000.00	**2,385,100.00**
120210	- Repayments- General	-	-	-	-	-	-	-
120211	- Investment income	-	-	-	-	-	-	-
120212	- Interest Earned	4,256,605.21	4,428,242.51	4,428,242.51	4,428,242.51	4,428,242.51	4,428,242.51	**50,443,748.35**
120213	- Re-Imbursement/Miscellaneous Rec.	-	-	-	-	-	-	-
	TOTAL	**6,747,605.21**	**6,975,242.51**	**7,031,242.51**	**7,088,242.51**	**7,093,242.51**	**7,108,242.51**	**79,919,248.35**

4 SUMMARY OF OTHER RECEIPTS JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	
	- Share of Electronic Money Transfer Levy	8,210,727.40	7,119,780.09	6,770,302.22	6,594,574.19	8,049,980.51	6,733,666.20	
	- Share of Exchange Gains Difference	83,996,322.45	78,352,227.60	168,671,042.92	80,521,212.12	124,530,711.99	141,142,990.49	
	- Share of Ecology funds	5,676,829.97	6,289,406.44	5,193,718.48	4,849,905.67	5,773,842.47	5,342,935.17	
	- Distribution of Non-oil Excess Account	-	-	-	-	-	-	
	- Share of Solid Minirals	-	-	-	-	-	-	
	- Share of Additional Funds FGN	-	-	-	174,210,853.46	-	-	
	- Share of Forex Equalization	-	-	-	-	-	-	
	- Share of FGN Treasury Crude Account	-	-	-	-	-	-	
	- Share of Exchange Rate Differential	-	-	-	-	-	-	
	- Share of Refund FGN (SURE-P)	-	-	-	-	-	-	
	- Share of Excess Bank Charges Recovered	-	-	-	-	-	-	
	TOTAL	**97,883,879.82**	**91,761,414.13**	**180,635,063.62**	**266,176,545.44**	**138,354,534.97**	**153,219,591.86**	

Director Finance and Supply

BUNGUDU LOCAL GOVERNMENT

4 SUMMARY OF OTHER RECEIPTS JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	- Share of Electronic Money Transfer Levy	6,994,295.24	8,367,668.46	6,675,883.11	8,245,750.98	7,631,712.49	6,713,157.90	**88,107,498.79**
	- Share of Exchange Gains Difference	135,992,937.28	167,245,729.94	133,842,532.28	132,358,996.69	157,211,889.54	191,440,350.15	**1,595,306,943.45**
	- Share of Ecology funds	6,883,876.81	6,194,894.73	5,316,807.23	6,188,743.21	6,125,787.16	8,935,795.70	**72,772,543.04**
	- Distribution of Non-oil Excess Account	58,777,670.14	-	-	47,864,047.94	31,909,365.29	-	**138,551,083.37**
	- Share of Solid Minirals	-	3,788,585.25	-	-	-	-	**3,788,585.25**
	- Share of Additional Funds FGN	-	-	-	33,619,680.02	-	-	**207,830,533.48**
	- Share of Forex Equalization	-	-	-	-	-	-	-
	- Share of FGN Treasury Crude Account	-	-	-	-	-	-	-
	- Share of Exchange Rate Differential	-	-	-	-	-	-	-
	- Share of Refund FGN (SURE-P)	-	-	-	-	-	-	-
	- Share of Excess Bank Charges Recovered	-	-	-	-	-	-	-
	TOTAL	**208,648,779.48**	**185,596,878.39**	**145,835,222.62**	**228,277,218.84**	**202,878,754.48**	**207,089,303.75**	**2,106,357,187.40**

7 SUMMARY OF PERSONNEL COST (SALARY) JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	
	ADMINISTRATIVE SECTOR							
011100100100	- Office of the Chairman	400,005.00	400,005.00	400,005.00	400,005.00	400,005.00	400,005.00	
011100100200	- Office of the Vice Chairman	-	-	-	-	-	-	
011100500100	- Adviser/Assistant to the Chairman/V. Chairman	-	-	-	-	-	-	
011101300100	- Office of the Secretary	281,035.51	281,035.51	281,035.51	281,035.51	281,035.51	281,035.51	
011118300100	- Internal Audit	303,148.68	303,148.68	303,148.68	303,148.68	303,148.68	598,152.14	
011200100100	- The Council	666,675.00	666,675.00	666,675.00	666,675.00	666,675.00	666,675.00	
012500100100	- Personnel Management	5,318,881.31	5,318,881.31	5,318,881.31	5,318,881.31	5,318,881.31	10,494,851.22	
	TOTAL	**6,969,745.49**	**6,969,745.49**	**6,969,745.49**	**6,969,745.49**	**6,969,745.49**	**12,440,718.87**	
	ECONOMIC SECTOR							
021500100100	- Agric and Natural Resources	3,950,119.10	3,950,119.10	3,950,119.10	3,950,119.10	3,950,119.10	7,794,103.67	
022000100100	- Finance & Supply	4,559,478.56	4,559,478.56	4,559,478.56	4,559,478.56	4,559,478.56	8,996,449.89	
022000300100	- Planning, Research & Statistics	379,701.37	379,701.37	379,701.37	379,701.37	379,701.37	749,200.66	
023400100100	- Works & Housing	3,800,075.82	3,800,075.82	3,800,075.82	3,800,075.82	3,800,075.82	7,498,048.57	
	TOTAL	**12,689,374.86**	**12,689,374.86**	**12,689,374.86**	**12,689,374.86**	**12,689,374.86**	**25,037,802.78**	
	SOCIAL SECTOR							
052100100100	- Primary Health Care Services	2,278,208.23	2,278,208.23	2,278,208.23	2,278,208.23	2,278,208.23	4,495,203.97	
0505100200100	- Traditional Offices	3,870,303.57	3,870,303.57	3,870,303.57	3,870,303.57	3,870,303.57	3,870,303.57	
0505100300100	- Social & Community Development	5,637,340.52	5,637,340.52	5,637,340.52	5,637,340.52	5,637,340.52	11,123,213.06	
0505100400100	- Religious Affairs	453,191.96	453,191.96	453,191.96	453,191.96	453,191.96	894,207.24	
0505100500100	- Women Affairs	3,940,932.78	3,940,932.78	3,940,932.78	3,940,932.78	3,940,932.78	7,775,977.84	
	- Salary Bonus (Dec. 2023 & Ramadan, 2024)	20,390,369.53	-	35,235,099.16	-	-	-	
	TOTAL	**36,570,346.59**	**16,179,977.06**	**51,415,076.22**	**16,179,977.06**	**16,179,977.06**	**28,158,905.69**	
	TOTAL PERSONNEL COST	**56,229,466.94**	**35,839,097.41**	**71,074,196.57**	**35,839,097.41**	**35,839,097.41**	**65,637,427.34**	

Director Finance and Supply

BUNGUDU LOCAL GOVERNMENT

7

SUMMARY OF PERSONNEL COST (SALARY) JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	ADMINISTRATIVE SECTOR							
011100100100	- Office of the Chairman	400,005.00	400,005.00	400,005.00	-	-	400,005.00	**4,000,050.00**
011100100200	- Office of the Vice Chairman	-	-	-	-	-	355,560.00	**355,560.00**
011100500100	- Adviser/Assistant to the Chairman/V. Chairman	-	-	-	-	-	-	**-**
011101300100	- Office of the Secretary	281,035.51	281,035.51	281,035.51	281,035.51	281,035.51	-	**3,091,390.64**
011118300100	- Internal Audit	642,524.44	642,524.44	642,524.44	642,524.44	642,524.44	642,524.44	**5,969,042.18**
011200100100	- The Council	666,675.00	666,675.00	666,675.00	-	-	1,466,685.00	**7,466,760.00**
012500100100	- Personnel Management	11,273,383.42	11,273,383.42	11,273,383.42	11,273,383.42	11,273,383.42	11,273,383.42	**104,729,558.29**
	TOTAL	**13,263,623.38**	**13,263,623.38**	**13,263,623.38**	**12,196,943.38**	**12,196,943.38**	**14,138,157.87**	**125,612,361.11**
								-
	ECONOMIC SECTOR							**-**
021500100100	- Agric and Natural Resources	8,372,288.21	8,372,288.21	8,372,288.21	8,372,288.21	8,372,288.21	8,372,288.21	**77,778,428.43**
022000100100	- Finance & Supply	9,663,827.24	9,663,827.24	9,663,827.24	9,663,827.24	9,663,827.24	9,663,827.24	**89,776,806.15**
022000300100	- Planning, Research & Statistics	804,778.09	804,778.09	804,778.09	804,778.09	804,778.09	804,778.09	**7,476,376.07**
023400100100	- Works & Housing	8,054,271.06	8,054,271.06	8,054,271.06	8,054,271.06	8,054,271.06	8,054,271.06	**74,824,054.02**
	TOTAL	**26,895,164.60**	**26,895,164.60**	**26,895,164.60**	**26,895,164.60**	**26,895,164.60**	**26,895,164.60**	**249,855,664.67**
								-
	SOCIAL SECTOR							**-**
052100100100	- Primary Health Care Services	4,828,668.55	4,828,668.55	4,828,668.55	4,828,668.55	4,828,668.55	4,828,668.55	**44,858,256.40**
0505100200100	- Traditional Offices	3,870,303.57	3,870,303.57	3,870,303.57	3,870,303.57	3,870,303.57	3,870,303.57	**46,443,642.84**
0505100300100	- Social & Community Development	11,948,358.60	11,948,358.60	11,948,358.60	11,948,358.60	11,948,358.60	11,948,358.60	**111,000,067.25**
0505100400100	- Religious Affairs	960,541.59	960,541.59	960,541.59	960,541.59	960,541.59	960,541.59	**8,923,416.60**
0505100500100	- Women Affairs	8,352,817.77	8,352,817.77	8,352,817.77	8,352,817.77	8,352,817.77	8,352,817.77	**77,597,548.37**
	- Salary Bonus (Dec. 2023 & Ramadan, 2024)	-	-	-	-	-	-	**55,625,468.69**
	TOTAL	**29,960,690.08**	**29,960,690.08**	**29,960,690.08**	**29,960,690.08**	**29,960,690.08**	**29,960,690.08**	**344,448,400.14**
	TOTAL PERSONNEL COST	**70,119,478.06**	**70,119,478.06**	**70,119,478.06**	**69,052,798.06**	**69,052,798.06**	**70,994,012.55**	**719,916,425.92**

Director Finance and Supply

BUNGUDU LOCAL GOVERNMENT

8

SUMMARY OF OVERHEAD COST JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	
	ADMINISTRATIVE SECTOR							
011100100100	- Office of the Chairman	2,500,000.00	1,200,000.00	1,400,000.00	1,300,000.00	3,500,000.00	1,600,000.00	
011100100200	- Office of the Vice Chairman	-	-	-	-	-	-	
011100500100	- Adviser/Assistant to the Chairman/V. Chairman	-	-	-	-	-	-	
011101300100	- Office of the Secretary	1,500,000.00	750,000.00	750,000.00	750,000.00	1,500,000.00	1,000,000.00	
011118300100	- Internal Audit	-	-	-	-	-	-	
011200100100	- The Council	1,400,380.00	800,000.00	650,000.00	900,000.00	800,000.00	650,000.00	
012500100100	- Personnel Management	5,272,838.23	8,507,505.49	16,123,571.41	9,713,214.27	10,360,714.27	2,678,571.41	
	TOTAL	**10,673,218.23**	**11,257,505.49**	**18,923,571.41**	**12,663,214.27**	**16,160,714.27**	**5,928,571.41**	
	ECONOMIC SECTOR							
021500100100	- Agric and Natural Resources	500,000.00	800,000.00	900,000.00	800,000.00	700,000.00	400,000.00	
022000100100	- Finance & Supply	3,010,729.14	5,785,714.29	3,800,000.00	3,983,467.14	1,800,000.00	2,000,000.00	
022000300100	- Planning, Research & Statistics	-	-	-	-	-	-	
023400100100	- Works & Housing	3,970,000.00	730,000.00	1,120,000.00	500,000.00	380,000.00	420,000.00	
	TOTAL	**7,480,729.14**	**7,315,714.29**	**5,820,000.00**	**5,283,467.14**	**2,880,000.00**	**2,820,000.00**	
	SOCIAL SECTOR							
052100100100	- Primary Health Care Services	5,800,000.00	5,270,000.00	5,100,000.00	5,100,000.00	4,800,000.00	5,500,000.00	
0505100200100	- Traditional Offices	-	-	-	-	-	-	
0505100300100	- Social & Community Development	15,822,438.64	9,881,476.65	7,416,595.49	14,022,206.70	6,050,000.00	8,488,865.88	
0505100400100	- Religious Affairs	100,000.00	100,000.00	100,000.00	14,766,642.86	870,071.43	6,789,085.71	
0505100500100	- Women Affairs	-	-	-	-	-	-	
	- Miscellaneous							
	TOTAL	**21,722,438.64**	**15,251,476.65**	**12,616,595.49**	**33,888,849.56**	**11,720,071.43**	**20,777,951.59**	
	TOTAL OVERHEAD COST	**39,876,386.01**	**33,824,696.43**	**37,360,166.90**	**51,835,530.97**	**30,760,785.70**	**29,526,523.00**	

Director Finance and Supply



BUNGUDU LOCAL GOVERNMENT

8

SUMMARY OF OVERHEAD COST JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	ADMINISTRATIVE SECTOR							
011100100100	- Office of the Chairman	2,500,000.00	2,800,000.00	3,700,000.00	4,200,000.00	4,300,000.00	5,290,543.11	**34,290,543.11**
011100100200	- Office of the Vice Chairman	-	-	322,143.11	400,000.00	300,000.00	800,000.00	**1,822,143.11**
011100500100	- Adviser/Assistant to the Chairman/V. Chairman	-	-	-	-	-	-	-
011101300100	- Office of the Secretary	1,500,000.00	1,663,380.00	2,000,000.00	1,637,000.00	1,000,000.00	2,370,663.11	**16,421,043.11**
011118300100	- Internal Audit	-	-	-	-	-	-	-
011200100100	- The Council	900,000.00	400,000.00	600,000.00	700,000.00	1,200,000.00	1,185,663.11	**10,186,043.11**
012500100100	- Personnel Management	9,976,071.41	10,400,214.27	17,945,714.27	22,736,124.98	13,106,071.41	38,112,960.21	**164,933,571.62**
	TOTAL	**14,876,071.41**	**15,263,594.27**	**24,567,857.38**	**29,673,124.98**	**19,906,071.41**	**47,759,829.54**	**227,653,344.06**
	ECONOMIC SECTOR							
021500100100	- Agric and Natural Resources	800,000.00	550,390.00	700,000.00	600,000.00	700,000.00	1,784,953.11	**9,235,343.11**
022000100100	- Finance & Supply	1,450,000.00	1,300,000.00	1,500,000.00	1,550,000.00	2,700,000.00	2,429,653.11	**31,309,563.68**
022000300100	- Planning, Research & Statistics	206,785.71	-	-	-	-	947,285.71	**1,154,071.43**
023400100100	- Works & Housing	360,000.00	450,000.00	510,000.00	450,000.00	1,020,000.00	1,680,893.11	**11,590,893.11**
	TOTAL	**2,816,785.71**	**2,300,390.00**	**2,710,000.00**	**2,600,000.00**	**4,420,000.00**	**6,842,785.04**	**53,289,871.33**
	SOCIAL SECTOR							
052100100100	- Primary Health Care Services	4,890,000.00	5,060,000.00	6,150,000.00	5,770,630.00	5,800,000.00	5,498,572.52	**64,739,202.52**
0505100200100	- Traditional Offices	-	-	-	-	-	-	-
0505100300100	- Social & Community Development	10,484,846.91	5,719,205.54	6,150,000.00	11,500,708.76	11,049,932.41	10,878,242.08	**117,464,519.05**
0505100400100	- Religious Affairs	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	457,142.86	**23,682,942.86**
0505100500100	- Women Affairs	-	-	-	-	-	-	-
	- Miscellaneous							-
	TOTAL	**15,474,846.91**	**10,879,205.54**	**12,400,000.00**	**17,371,338.76**	**16,949,932.41**	**16,833,957.46**	**205,886,664.43**
	TOTAL OVERHEAD COST	**33,167,704.03**	**28,443,189.81**	**39,677,857.38**	**49,644,463.74**	**41,276,003.82**	**71,436,572.05**	**486,829,879.82**

Director Finance and Supply



BUNGUDU LOCAL GOVERNMENT

9 SUMMARY OF CONSOLIDATED REVENUE FUND CHARGES JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	
21010104	- Contribution to Pension Funds	66,364,768.76	66,364,768.76	66,364,768.76	66,364,768.76	66,364,768.76	66,364,768.76	
21010105	- Contribution to Emirate Council	5,261,567.17	6,564,732.68	222,645.32	4,057,115.52	3,396,535.19	1,847,742.43	
21010106	- Contibution to Security Trust Funds	-	-	18,171,163.11	19,357,651.17	20,216,553.09	19,537,482.43	
21010107	- Contibution to Common Services	2,104,626.87	2,625,893.07	89,058.13	1,622,846.21	1,358,614.07	739,096.97	
21010109	- Contibution to Training Fund	1,052,313.43	1,312,946.54	44,529.06	811,423.10	679,307.04	369,548.49	
21010110	- Contibution to Primary School Teachers Salary	37,611,041.00	37,611,041.00	37,611,041.00	37,611,041.00	37,611,041.00	55,904,255.00	
21010111	- Contribution to Agency for Mass Education Salary	3,220,654.00	3,220,654.00	3,220,654.00	3,220,654.00	3,220,654.00	10,856,654.00	
21010112	- Contr. to State Electoral Commission (ZASIEC)	-	-	-	-	-	-	
21010113	- Contribution to Primary Health Care Staff Salary	11,129,621.00	11,129,621.00	11,129,621.00	11,129,621.00	11,129,621.00	15,784,623.00	
21010114	- Contribution Local Government Audit	107,142.85	107,142.85	107,142.85	107,142.85	107,142.85	107,142.85	
21010115	- Contribution Zamfara State University	-	-	-	-	-	-	
	TOTAL	**126,851,735.08**	**128,936,799.90**	**136,960,623.23**	**144,282,263.61**	**144,084,237.00**	**171,511,313.93**	

9 SUMMARY OF CONSOLIDATED REVENUE FUND CHARGES JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
21010104	- Contribution to Pension Funds	66,364,768.76	66,364,768.76	66,364,768.76	66,364,768.76	66,364,768.76	66,364,768.76	**796,377,225.12**
21010105	- Contribution to Emirate Council	1,482,544.63	1,773,108.80	2,169,218.77	1,303,419.78	753,582.53	5,320,975.31	**34,153,188.11**
21010106	- Contibution to Security Trust Funds	23,032,395.30	24,428,886.02	20,525,574.76	24,951,945.28	24,220,561.33	28,088,512.87	**222,530,725.36**
21010107	- Contibution to Common Services	593,017.85	709,243.52	867,687.51	521,367.91	301,433.01	2,128,390.13	**13,661,275.24**
21010109	- Contibution to Training Fund	296,508.93	354,621.76	433,843.75	260,683.96	150,716.51	1,064,195.06	**6,830,637.62**
21010110	- Contibution to Primary School Teachers Salary	62,739,411.07	62,739,411.07	62,739,411.07	62,739,411.07	62,739,411.07	62,739,411.07	**620,395,926.42**
21010111	- Contribution to Agency for Mass Education Salary	10,856,654.00	10,856,654.00	10,856,654.00	10,856,654.00	10,856,654.00	10,856,654.00	**92,099,848.00**
21010112	- Contr. to State Electoral Commission (ZASIEC)	-	-	-	53,155,017.86	62,266,871.14	-	**115,421,889.00**
21010113	- Contribution to Primary Health Care Staff Salary	17,820,533.00	17,820,533.00	17,820,533.00	17,820,533.00	17,820,533.00	17,820,533.00	**178,355,926.00**
21010114	- Contribution Local Government Audit	107,142.85	107,142.85	107,142.85	107,142.85	107,142.85	107,142.85	**1,285,714.20**
21010115	- Contribution Zamfara State University	-	-	-	-	-	-	-
	TOTAL	**183,292,976.39**	**185,154,369.77**	**181,884,834.47**	**238,080,944.46**	**245,581,674.20**	**194,490,583.05**	**2,081,112,355.08**

Director Finance and Supply

BUNGUDU LOCAL GOVERNMENT

10 SUMMARY OF CRF CHARGES- PUBLIC DEBT JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	
41030101	- Short Term Borrowings							
41030102	- Witholding Tax	-	8,413,866.52	1,785,714.29	2,899,302.36	2,971,057.39	3,785,714.29	
41030103	- Value Added Tax (V.A.T FIRS)	-	8,413,866.52	1,785,714.29	2,899,302.36	2,971,057.39	3,785,714.29	
41030104	- Others/Taxes/ZIRS	-	2,324,282.46	-	1,366,392.86	-	-	
41030101	- Pay as You Earn (PAYE)	1,659,090.29	1,659,090.29	1,659,090.29	1,659,090.29	1,659,090.29	3,037,161.00	
	- Water Rate	176,917.21	176,917.21	176,917.21	176,917.21	176,917.21	323,867.88	
41030201	- National Health Insurance Scheme	640,833.45	640,833.45	640,833.45	640,833.45	640,833.45	1,173,121.43	
41030202	- Contributory Pension Scheme	-	-	-	-	-	-	
41030203	- Union Dues	428,532.80	428,532.80	428,532.80	428,532.80	428,532.80	784,479.97	
	- Party Contributory Scheme	34,871.70	34,871.70	34,871.70	34,871.70	34,871.70	34,871.70	
41030204	- Housing Funds (NHF)	829,468.19	829,468.19	829,468.19	829,468.19	829,468.19	1,273,585.76	
41030207	- Insurance Programmes (Superannuation)	-	-	-	-	-	-	
41030208	- Welfare Loan Scheme	-	-	-	-	-	-	
41030209	- Dependent Fund (Development Levy)	-	-	-	-	-	-	
41030210	- Poverty Alleviation Scheme	-	-	-	-	-	-	
41030214	- Other/Loan Deductions	909.70	909.70	909.70	909.70	909.70	909.70	
41030215	- Paycut Recovered							
41030216	- Overpayment Recoverable (Receipt)							
	TOTAL	**3,770,623.33**	**22,922,638.83**	**7,342,051.90**	**10,935,620.91**	**9,712,738.12**	**14,199,426.01**	

10 SUMMARY OF CRF CHARGES- PUBLIC DEBT JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
41030101	- Short Term Borrowings							-
41030102	- Witholding Tax	1,785,714.29	5,357,142.86	3,258,821.88	3,759,491.07	8,866,071.43	-	**42,882,896.36**
41030103	- Value Added Tax (V.A.T FIRS)	1,785,714.29	5,357,142.86	3,258,821.88	3,759,491.07	8,866,071.43	-	**42,882,896.36**
41030104	- Others/Taxes/ZIRS	-	-	1,969,642.86	-	-	2,040,388.43	**7,700,706.61**
41030101	- Pay as You Earn (PAYE)	3,244,440.49	3,244,440.49	3,244,440.49	3,193,800.49	3,193,800.49	3,285,958.50	**30,739,493.38**
	- Water Rate	345,971.14	345,971.14	345,971.14	340,571.14	340,571.14	350,398.42	**3,277,908.06**
41030201	- National Health Insurance Scheme	1,253,184.36	1,253,184.36	1,253,184.36	1,233,624.36	1,233,624.36	1,269,220.94	**11,873,311.43**
41030202	- Contributory Pension Scheme	-	-	-	-	-	-	-
41030203	- Union Dues	838,018.99	838,018.99	838,018.99	824,938.99	824,938.99	848,742.83	**7,939,821.75**
	- Party Contributory Scheme	34,871.70	34,871.70	34,871.70	7,271.70	7,271.70	57,500.00	**385,888.73**
41030204	- Housing Funds (NHF)	1,340,386.74	1,340,386.74	1,340,386.74	1,324,066.74	1,324,066.74	1,353,766.95	**13,443,987.31**
41030207	- Insurance Programmes (Superannuation)	-	-	-	-	-	-	-
41030208	- Welfare Loan Scheme	-	-	-	-	-	-	-
41030209	- Dependent Fund (Development Levy)	-	-	-	-	-	-	-
41030210	- Poverty Alleviation Scheme	-	-	-	-	-	-	-
41030214	- Other/Loan Deductions	909.70	909.70	909.70	189.70	189.70	1,500.00	**10,066.66**
41030215	- Paycut Recovered							-
41030216	- Overpayment Recoverable (Receipt)							-
	TOTAL	**10,629,211.69**	**17,772,068.83**	**15,545,069.73**	**14,443,445.26**	**24,656,605.98**	**9,207,476.06**	**161,136,976.66**

Director Finance and Supply



BUNGUDU LOCAL GOVERNMENT

13

SUMMARY OF CAPITAL EXPENDITURE JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	
	ADMINISTRATIVE SECTOR							
230101	- Purchase of Fixed Assets	7,772,403.57	118,412,024.18	98,934,812.29	138,914,889.61	152,781,654.20	-	
230201	- Construction/Provision of Fixed Assets	-	-	-	-	-	-	
230301	- Rehabilitation/Repairs of Fixed Assets	-	-	-	-	-	2,261,474.05	
230401	- Preservation of Environment	-	-	-	-	-	-	
	TOTAL	**7,772,403.57**	**118,412,024.18**	**98,934,812.29**	**138,914,889.61**	**152,781,654.20**	**2,261,474.05**	
	ECONOMIC SECTOR							
230101	- Purchase of Fixed Assets	-	2,938,142.86	-	-	-	8,935,796.00	
230201	- Construction/Provision of Fixed Assets	5,493,187.05	-	5,914,878.73	2,133,736.76	8,103,013.54	-	
230301	- Rehabilitation/Repairs of Fixed Assets	-	-	-	-	-	-	
230401	- Preservation of Environment	-	-	-	-	-	-	
	TOTAL	**5,493,187.05**	**2,938,142.86**	**5,914,878.73**	**2,133,736.76**	**8,103,013.54**	**8,935,796.00**	
	SOCIAL SECTOR							
230101	- Purchase of Fixed Assets	-	-	-	-	-	-	
230201	- Construction/Provision of Fixed Assets	-	-	-	7,142,857.14	4,918,968.21	2,684,428.57	
230301	- Rehabilitation/Repairs of Fixed Assets	-	-	-	-	-	-	
230401	- Preservation of Environment	-	-	-	-	-	-	
	TOTAL	**-**	**-**	**-**	**7,142,857.14**	**4,918,968.21**	**2,684,428.57**	
TOTAL CAPITAL EXPENDITURE BY SECTOR		**13,265,590.63**	**121,350,167.04**	**104,849,691.02**	**148,191,483.51**	**165,803,635.95**	**13,881,698.62**	

Director Finance and Supply

BUNGUDU LOCAL GOVERNMENT

13

SUMMARY OF CAPITAL EXPENDITURE JANUARY-DECEMBER, 2024

CODE	DESCRIPTION	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	ADMINISTRATIVE SECTOR							
230101	- Purchase of Fixed Assets	104,179,928.97	98,920,608.66	70,077,716.07	28,571,428.57	-	18,994,190.64	**837,559,656.77**
230201	- Construction/Provision of Fixed Assets	-	-	-	-	-	-	-
230301	- Rehabilitation/Repairs of Fixed Assets	-	53,724,758.62	-	9,431,340.31	-	15,492,515.48	**80,910,088.45**
230401	- Preservation of Environment	-	-	-	-	-	-	-
	TOTAL	**104,179,928.97**	**152,645,367.28**	**70,077,716.07**	**38,002,768.88**	-	**34,486,706.12**	**918,469,745.22**
	ECONOMIC SECTOR							
230101	- Purchase of Fixed Assets	-	-	68,984,824.16	125,000,000.00	-	-	**205,858,763.02**
230201	- Construction/Provision of Fixed Assets	35,714,285.71	37,500,000.00	32,627,631.89	68,375,755.81	35,714,285.71	49,541,681.73	**281,118,456.94**
230301	- Rehabilitation/Repairs of Fixed Assets	-	-	-	-	-	-	-
230401	- Preservation of Environment	-	-	-	-	-	-	-
	TOTAL	**35,714,285.71**	**37,500,000.00**	**101,612,456.05**	**193,375,755.81**	**35,714,285.71**	**49,541,681.73**	**486,977,219.96**
	SOCIAL SECTOR							
230101	- Purchase of Fixed Assets	-	-	-	-	-	-	-
230201	- Construction/Provision of Fixed Assets	-	-	7,250,964.76	-	-	-	**21,997,218.69**
230301	- Rehabilitation/Repairs of Fixed Assets	-	-	-	-	-	-	-
230401	- Preservation of Environment	-	-	-	-	-	-	-
	TOTAL	-	-	**7,250,964.76**	-	-	-	**21,997,218.69**
TOTAL CAPITAL EXPENDITURE BY SECTOR		**139,894,214.69**	**190,145,367.28**	**178,941,136.88**	**231,378,524.69**	**35,714,285.71**	**84,028,387.84**	**1,427,444,183.87**

Director Finance and Supply

UBA
United Bank for Africa

No2 Canteen Road,
Gusau, Zamfara state.
7th March 2025

The Chairman,
Bungudu Local Govt,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR BUNGUDU LOCAL GOVT, ZAMFARA STATE.

We write to confirm the balance for **Local Govt** -**1003824028** to be **41,539,299.46**as at 31st Dec 2024(Fourty One Million, Five Hundred And Thirty Nine Thousand, Two Hundred And Ninety Nine Naira, Fourty Six Kobo Only)
At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

AKIN OLUTEGBE
Authorized Signatory

NAZEEF SALIHU
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO)
Executive Directors: Muyiwa Akinyemi (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Sola Yomi-Ajayi, Abiola Bawuah.
Non-Executive Directors: Owanari Duke, Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Aisha Hassan Baba, OON, Caroline Anyanwu.
www.ubagroup.com

07th March, 2025.

The Chairman,
Bungudu Local Government Secretariat,
Along Sokoto Bungudu.
Zamfara State.

Dear Sir,

RE: REQUEST FOR BANK CERTIFICATION

This is to certify that Bungudu Local Government Revenue Ac are having Corporate Account with our Bank as follows:

ACCOUNT DETAILS:

S/N	Account TYPE	Account NO.	Account OPENING DATE	Account BALANCE
1	PUBLIC SECTOR	0019592279	23/09/2011	172,306.990

This Certificate is issued at the specific request of the Account holders for the purpose of their use.

Thank you.

Yours faithfully
Unity Bank Plc

Abubakar Babajo
BRANCH SERVICE MANAGER

Amina Yusuf
BRANCH MANAGER

Unity Bank plc
RC. 94 524
Unity Bank Corporate Head Office, Plot 42, Ahmed Onibudo Street
Victoria Island, Lagos.
T: +234 (0)70 80666030 +234 (0)70 57323225-30
www.unitybankng.com

Aminu Babangida (Chairman), Oluwafunsho Obasanjo (Director), Sam N. Okagbue (Independent Director), Yabawa Lawan Wabi (Director), Hafiz Mohammed Bashir (Director)
Tomi Somefun (Managing Director/CEO), Temisan Tuedor (Executive Director), Ebenezer A. Kolawole, (Executive Director), Usman Abdulqadir (Executive Director)

UBA
United Bank for Africa

No2 Canteen Road,
Gusau, Zamfara state.
14th April, 2025

The Chairman,
Ministry for L/Govt & Chief Affairs,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR MINISTRY FOR L/GOVT & CHIEF AFFAIRS ACCOUNT NO;1015967533

We write to confirm the balance **MINISTRY FOR L/GOVT & CHIEF AFFAIRS ACCOUNT NO;1015967533** to be **#46,283.66CR** (Forty Six thousand two hundred and eighty three naira and sixty sixs koko) as at 14/04/2025
At the request of our client, we hereby confirm this certificate of balance as appended above for your further action

Yours Faithfully,

For: United Bank for Africa PLC

ASMAU SABO
Authorized Signatory

ALHASSAN JIBRIN
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CFR (Chairman),
Oliver Alawuba (GMD/CEO) | Muyiwa Akinyemi | Chukwuma Nweke | Ugochukwu Nwaghodoh | Alex Alozie | Sola Yomi-Ajayi | Abiola Bawuah
Hetty Ugboh | Angela Aneke | Angela Adebayo | Abdulqadir Jeli Bello | Aisha Hassan Baba (OON) | Caroline Anyanwu | Emmanuel N. Nnorom

www.ubagroup.com

UBA
United Bank for Africa

No 1 Govt House Road
Gusau
16th April 2025

The Chairman
Zamfara State L/Govt Salary Account,
Zamfara State

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT ZAMFARA STATE MIN FOR L/GOVT ACCOUNT JAAC 1 ACCOUNT NO:1018795827

We write to confirm the balance Min For L/GOVT Development Saving Account NO:**1018795827** to be **3,579,688,315.53**CR (Three billion five hundred and seventy nine million six hindered and eighty eight thousand three hundred and fifteen naira fifty three kobo). as at 31/12/2024 at the request of our client, we hereby confirm this certificate of balance as appended above for your further action.

Yours Faithfully

FOR: UNITED BANK FOR AFRICA PLC

AUTHORIZED SIGNATORY
Adamu Abdullahi

AUTHORIZED SIGNATORY
Jibrin Alhassan

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CFR (Chairman),
Oliver Alawuba (GMD/CEO) | Muyiwa Akinyemi | Chukwuma Nweke | Ugochukwu Nwaghodoh | Alex Alazie | Sola Yomi-Ajayi | Abiola Bawuah
Hetty Ugbah | Angela Aneke | Angela Adebayo | Abdulqadir Jeli Bello | Aisha Hassan Baba (OON) | Caroline Anyanwu | Emmanuel N. Nnorom

www.ubagroup.com

UBA
United Bank for Africa

No 1 Govt House Road
Gusau
16th April 2025

The Chairman
Zamfara State L/Govt Salary Account,
Zamfara State

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR MIN FOR L/GOVT DEVELOPMENT SAVINGS ACCOUNT NO:1019185166

We write to confirm the balance Min For L/GOVT Development Saving Account NO:**1019185166** to be **3,098,142,214.27**CR (Three billion ninety eight million one hundred and forty two thousand two hundred and fourteen naira twenty seven kobo). as at 31/12/2024 at the request of our client, we hereby confirm this certificate of balance as appended above for your further action.

Yours Faithfully

FOR: UNITED BANK FOR AFRICA PLC

AUTHORIZED SIGNATORY
Adamu Abdullahi

AUTHORIZED SIGNATORY
Jibrin Alhassan