

His Excellency

DAUDA LAWAL

EXECUTIVE GOVERNOR

ZAMFARA STATE



His Excellency

MALLAM MANI MALLAM MUMINI

DEPUTY GOVERNOR

ZAMFARA STATE



RT. HON. BILYAMINU ISMAIL MORIKI
HONORABLE SPEAKER
ZAMFARA STATE HOUSE OF ASSEMBLY



HON. ENGR. AHMAD GARBA YANDI
HONORABLE COMMISSIONER
MINISTRY FOR LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS



MALLAM GARBA AHMAD GUSAU, FCNA, FCSA
PERMANENT SECRETARY
MINISTRY FOR LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS



HON. JANAIDU MUHAMMAD BADARAWA
SOLE ADMINISTRATOR
SHINKAFI LOCAL GOVERNMENT
ZAMFARA STATE



SHINKAFI LOCAL GOVERNMENT ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER, 2023

CONTENTS **PAGES**

SOLE ADMINISTRATOR'S REPORT	2
FINANCE DIRECTOR'S REPORT	3
AUDITOR'S GENERAL CERTIFICATION	4
ACCOUNTING POLICIES	5
CASH FLOW STATEMENT	6-8
STATEMENT OF ASSETS AND LIABILITIES	9-10
STATEMENT OF CONSOLIDATED REVENUE FUND	11-12
STATEMENT OF CAPITAL DEVELOPMENT FUND	13
NOTES TO THE ACCOUNTS	14-21
CERTIFICATES OF BANK BALANCES	22- 28



SHINKAFI LOCAL GOVERNMENT
ZAMFARA STATE
ADDRESS: Shinkafi Local Government Secretariat Shinkafi, Zamfara State
email: Shinkafilg@gmail.com

SKF/AA/VOL.I/139 **31st January, 2024**

SOLE ADMINISTRATOR'S REPORT

The Annual Financial Report for the fiscal year 2023 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and incompliance with International Public Sector Accounting Standard (IPSAS CASH). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2023 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore, the Financial Position and Report of Shinkafi Local Government as at 31st December, 2023 are hereby recommended for public use.

Hon. Junaidu Muhammad
Sole Administrator.

All correspondence should be reported to the office of the Chairman

SHINKAFI LOCAL GOVERNMENT

ZAMFARA STATE

ADDRESS: Shinkafi Local Government Secretariat Shinkafi, Zamfara State
email: Shinkafilg@gmail.com

SKF/AA/VOL.I/138 **31st January, 2024**

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF SHINKAFI LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 6 – 28 for the year ended 31st December, 2023 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2023.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this Annual Financial Report.

.....

Alh. Yahaya Ibrahim Shinkafi
Director Finance & Supply



All correspondence should be reported to the office of the Chairman

OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS
ZAMFARA STATE OF NIGERIA

LGA/AA/VOL.II/186 **24th March, 2024**

AUDITOR'S GENERAL CERTIFICATION
SHINKAFI LOCAL GOVERNMENT ACCOUNTS

We have audited the 2023 Accounts of Shinkafi Local Government Council set out on page 6 – 28 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR LOCAL GOVERNMENT RESPONSIBILITIES

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted incompliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and incompliance with the provision of International Organization of Supreme Audit Institutions INTOSAI. An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the financial transaction of Shinkafi Local Government of Zamfara State for the year ended and the financial position as at 31st December, 2023 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.

Amina Mammaga CPA/ACCA/ACCrFA
Auditor General
(Local Government)



1.0 ACCOUNTING POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore, the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here, they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.
Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments. Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

SHINKAFI LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2023

ANNUAL BUDGET 2023 ₦		NOTES	ACTUAL 2023 ₦	ACTUAL 2022 ₦
	CashFlows from Operating Activities:			
	Receipts:			
1,250,978,790	Statutory Allocation	1	1,075,588,635	1,275,447,444
929,190,770	Value Added Tax (VAT)		1,050,740,850	769,541,241
256,072,760	Other Receipts	2	916,322,981	178,719,347
	Transfer from other Government Agencies	3	1,726,165	366,986,220
	Other Transfers	4	16,252,088	5,761,823
2,436,242,320	**Sub-Total- Statutory Allocation**		**3,060,630,718**	**2,596,456,074**
	Independent Revenue (IGR)			
-	Direct Taxes	5	-	-
3,500,000	Rates	5	7,115,500	11,616,020
24,672,020	Licences	5	5,153,000	8,121,710
-	Mining Rents	5	-	-
-	Royalties	5	-	-
9,600,000	Fees	5	125,000	-
-	Fines	5	-	3,267,700
500,000	Sales	5	-	-
3,500,000	Earnings	5	21,878,400	15,750,680
-	Sales/Rent of Government Buildings	5	-	-
-	Sales/Rent on Lands and Others	5	-	-
-	Repayments- General	5	-	-
-	Investment income	5	-	-
-	Interest Earned on Fixed Deposits	5	3,447,600	-
-	Re-Imbursement/Miscellaneous Reciept	5	-	-
41,772,020	**Sub-Total-Independent Revenue**		**37,719,500**	**38,756,110**
	Other Revenue Sources of the L/Govt.			
2,478,014,340	**Total Receipts**		**3,098,350,218**	**2,635,212,184**

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

ANNUAL BUDGET 2023 ₦		NOTE	ACTUAL 2023 ₦	ACTUAL 2022 ₦
	Payments:			
289,587,890	Personnel Costs (Incl.Salaries on CRF Charges):	6	189,611,091	119,302,489
605,700,000	Overhead Charges:	7	499,056,559	428,775,191
471,747,400	Consolidated Revenue Fund Charges	8	451,657,152	593,929,358
150,000,000	CRF Charges- Public debt charges	9	460,075,214	308,647,004
	Subvention to Parastatals			
	Other Operating Activities			
-	Other Transfers to Government Agencies	10	93,802,671	23,977,579
	Transfers to Others	11	2,876,941	19,275,507
1,517,035,290	**Total Payments**		**1,697,079,628**	**1,493,907,127**
960,979,050	**Net Cash Flow from Operating Activities**		**1,401,270,590**	**1,141,305,057**
	CashFlows from Investment Activities:			
180,000,000	Capital Expenditure: Administrative Sector:	12	475,949,213	101,454,241
928,553,320	Capital Expenditure: Economic Sector:	12	328,486,459	36,645,893
340,425,730	Capital Expenditure: Social Service Sector:	12	489,601,145	141,509,886
	Capital Expenditure: Funded from Aids and Grants:			
1,448,979,050	**Net Cash Flow from Investment Activities:**		**1,294,036,817**	**279,610,020**
	CashFlows from Financing Activities:			
	Proceeds from Aids and Grants			
1,000,000,000	Proceeds from External Loan	13	-	-
	Proceeds from Internal Loans: FGN/Treasury B.:			
	Proceeds from Loans (Shorterm Loan)	13	172,616,477	115,077,651
(512,000,000)	Repayment of External Loans (Including Servicing)		(233,434,855)	(977,232,890)
	Repayment of FGN/Treasury Bonds			-
	Repayment of Loans from Other Funds/Faac Deduction)		(8,049,190)	
488,000,000	**Net Cash Flows from Financing Activities:**		**(68,867,568)**	**(862,155,239)**

Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

ANNUAL BUDGET 2023 ₦		NOTE	ACTUAL 2023 ₦	ACTUAL 2022 ₦
	Movement in Other Cash Equivalent Accounts			
	(Increase)/Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents/Fixed Dep		995,421,681	
	Total Cashflows from other cash equivalent Accounts		**995,421,681**	**-**
-	Net Cash for the year		38,366,205	(460,203)
	Cash & Its Equivalent as at 1st January		61,903,878	62,364,081
-	Cash & Its Equivalent as at 31st December		**1,095,691,764**	**61,903,878**

8

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2023

	NOTE	ACTUAL 2023 ₦	ACTUAL 2022 ₦
ASSETS:-			
Liquid Assets:-			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	14	13,850,359	76,484
- Cash Balance of Trust & Other Funds of the LGC			
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	15	1,081,841,406	61,899,681
TOTAL LIQUID ASSETS		**1,095,691,764**	**61,976,165**
Investments and Other Cash Assets:			
Local Government Investments	16	98,315,869	98,315,869
Imprest			
Advances	17	28,313,845	28,313,845
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		**126,629,714**	**126,629,714**
TOTAL ASSETS		**1,222,321,478**	**188,605,879**

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

	NOTE	ACTUAL 2023 ₦	ACTUAL 2022 ₦
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund	18	1,095,691,764	61,903,878
Capital Development Fund		126,629,714	
Trust & Other Public Funds			64,802,320
TOTAL PUBLIC FUNDS		**1,222,321,478**	**126,706,198**
EXTERNAL AND INTERNAL LOANS			
External Loans: LGC			
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-			61,899,681
TOTAL LIABILITIES		**1,222,321,478**	**188,605,879**

10

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2023

ACTUAL 2022 ₦		NOTES	ACTUAL 2023 ₦	FINAL BUDGET 2023 ₦	INITIAL/ORIGINAL BUDGET 2023 ₦	SUPPLEMENTARY BUDGET 2023 ₦	VARIANCE ON FINAL BUDGET 2023 %
62,364,081	**Opening Balance:**		61,903,878				
	ADD: REVENUE						
1,275,447,444	Statutory Allocation	1	1,075,588,635	1,250,978,790	1,250,978,790		34
769,541,241	Value Added Tax Allocation		1,050,740,850	929,190,770	929,190,770		34
178,719,347	Other Receipts	2	916,322,981	256,072,760	256,072,760		29
366,986,220	Transfer from other Government Agencies	3	1,726,165	-			0
5,761,823	Other Transfers	4	16,252,088	-			1
2,658,820,156	**Sub-Total-Statutory Allocation**		**3,122,534,596**	**2,436,242,320**	**2,436,242,320**	**-**	**98**
	Independent Revenue (IGR)						
-	Direct Taxes	5	-		-		-
11,616,020	Rates	5	7,115,500	3,500,000	3,500,000		19
8,121,710	Licences	5	5,153,000	24,672,020	24,672,020		14
-	Mining Rents	5	-	-	-		-
-	Royalties	5	-	-	-		-
-	Fees	5	125,000	9,600,000	9,600,000		0
3,267,700	Fines	5	-	-	-		-
-	Sales	5	-	500,000	500,000		-
15,750,680	Earnings	5	21,878,400	3,500,000	3,500,000		58
-	Sales/Rent of Government Buildings	5	-	-	-		-
-	Sales/Rent on Lands and Others	5	-	-	-		-
-	Repayments- General	5	-	-	-		-
-	Investment income	5	-	-	-		-
-	Interest Earned on Fixed Deposits	5	3,447,600	-	-		9
-	Re-Imbursement/Miscellaneous Reciept	5	-	-	-		-
38,756,110	**Sub-Total-Independent Revenue**		**37,719,500**	**41,772,020**	**41,772,020**	**-**	**100**
	Other Revenue Sources of the L/Govt.						
2,697,576,266	**TOTAL REVENUE**		**3,160,254,097**	**2,478,014,340**	**2,478,014,340**	**-**	**100**

11

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

ACTUAL 2022 ₦		NOTES	ACTUAL 2023 ₦	FINAL BUDGET 2023 ₦	INITIAL/ORIGINAL BUDGET 2023 ₦	SUPPLEMENTARY BUDGET 2023 ₦	VARIANCE ON FINAL BUDGET %
	LESS: EXPENDITURE						
119,302,489	Personnel Costs (Incl.Salaries on CRF Charges):	6	189,611,091	289,587,890	289,587,890		65
428,775,191	Overhead Charges:	7	499,056,559	605,700,000	605,700,000		82
593,929,358	Consolidated Revenue Fund Charges	8	451,657,152	471,747,400	471,747,400		96
308,647,004	CRF Charges- Public debt charges	9	460,075,214	150,000,000	150,000,000		307
	Subvention to Parastatals			-			
23,977,579	Other Transfers to Government Agencies	10	93,802,671	-			
19,275,507	Transfers to Others	11	2,876,941	-			
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
977,232,890	Repayments:External Loans: LGC		233,434,855	512,000,000	512,000,000		46
	Repayments:LGC Bonds &Treasury Bonds						
	Repayments:Nigerian Treasury Bills (NTB)						
	Repayments:Development Loan Stock						
	Repayments:Other Internal Loans(Promissory Notes)						
	Repayments:Internal Loans from Other Funds/Faac Deduction		8,049,190				
2,471,140,018	**TOTAL EXPENDITURE:**		**1,938,563,673**	**2,029,035,290**	**2,029,035,290**	**-**	**96**
226,436,248	**OPERATING BALANCE:**		**1,221,690,424**	**448,979,050**	**448,979,050**	**-**	**272**
	APPROPRIATIONS/TRANSFERS:						
279,610,020	Transfer to Capital Development Funds:		1,221,690,424	1,448,979,050	1,448,979,050	-	84
279,610,020	**Closing Balance:**		**1,221,690,424**	**1,448,979,050**	**1,448,979,050**	**-**	**84**

12

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2023

ACTUAL 2022 ₦		NOTES	ACTUAL 2023 ₦	FINAL BUDGET 2023 ₦	INITIAL/ORIGINAL BUDGET 2023 ₦	SUPPLEMENTARY BUDGET 2023 ₦	PERF. ON TOTAL %
	Opening Balance:						
	ADD: REVENUE						
226,436,248	Transfer from Consolidated Revenue Fund:		1,221,690,424	448,979,050	448,979,050	-	272
	Aid and Grants						
115,077,651	External Loans: LGC			1,000,000,000	1,000,000,000		17
	LGC Bonds & Treasury Bonds						
	Nigerian Treasury Bills (NTB)/Fixed Deposits		995,421,681				
	Development Loan Stock						
	Other Internal Loans (Promissory Notes)						
	Internal Loans from Other Funds (UBA TOD)		172,616,477				
341,513,899	**TOTAL REVENUE AVAILABLE:**		**2,389,728,581**	**1,448,979,050**	**1,448,979,050**	**-**	**289**
	LESS: CAPITAL EXPENDITURE:						
101,454,241	Capital Expenditure: Administrative Sector:	12	475,949,213	180,000,000	180,000,000		264
36,645,893	Capital Expenditure: Economic Sector:	12	328,486,459	928,553,320	928,553,320		35
141,509,886	Capital Expenditure: Social Service Sector:	12	489,601,145	340,425,730	340,425,730		144
	Capital Expenditure: Funded from Aids and Grants:						
279,610,020	**TOTAL CAPITAL EXPENDITURE**		**1,294,036,817**	**1,448,979,050**	**1,448,979,050**	**-**	**444**
	Intangible Assets						
61,903,878	**CLOSING BALANCE**		**1,095,691,764**	**-**	**-**	**-**	

13

Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2023

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
1	**STATUTORY ALLOCATION**				
	- Statutory Allocation	1,075,588,635	1,275,447,444	1,250,978,790	(175,390,155)
	- Excess Crude Oil				-
		1,075,588,635	**1,275,447,444**	**1,250,978,790**	**(175,390,155)**
2	**OTHER RECEIPTS**				
	- Share of Electronic Money Transfer Levy	109,747,848	38,628,556	63,982,920	45,764,928
	- Share of Exchange Gains Difference	349,867,060	4,924,120	13,217,420	336,649,640
	- Share of Ecology Funds	48,625,604	41,226,249		48,625,604
	- Distribution of Non-oil Excess Account	91,403,398	89,961,150	178,872,420	(87,469,022)
	- Share of Forex Equalization	39,133,100			39,133,100
	- Share of Solid Minirals	3,435,678			3,435,678
	- Share of FGN Treasury Crude Account	23,425,850			
	- Share of Exchange Rate Differential	37,999,751			
	- Share of Additional Funds FGN	10,203,270			
	- Share of Refund FGN (SURE-P)	202,481,421			
	- Share of Excess Bank Charges Recovered	-	3,979,272		-
		916,322,981	**178,719,347**	**256,072,760**	**386,139,929**
3	**TRANSFERS FROM OTHER GOVERNMENT AGENCIES**				
	- Office of the Accountant General of the Federation (OAGF)	-	364,070,440		-
	- Zamfara State Government Sub-Treasury	1,726,165	2,915,780		1,726,165
		1,726,165	**366,986,220**	**-**	**1,726,165**
4	**OTHER TRANSFERS**				
	- Amsabam Construction Ventures	6,624,281			6,624,281
	- Cash Deposit Caliphate & Others	9,627,807			9,627,807
	- Cash Deposit Sanusi		2,186		-
	- Abubakar S/Fawa Dambo		5,754		-
	- Nasiru Bello Cash Deposit		1,438,471		-
	- Ahmad Cash Deposit		2,876,941		-
	- Shehu Sani Cash Deposit		1,438,471		-
		16,252,088	**5,761,823**	**-**	**16,252,088**

14

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
5	**INDEPENDENT REVENUE (IGR)**				
	- Direct Taxes	-	-		
	- Rates	7,115,500	11,616,020	3,500,000	3,615,500
	- Licences	5,153,000	8,121,710	24,672,020	(19,519,020)
	- Mining Rents	-	-		-
	- Royalties	-	-		-
	- Fees	125,000	-	9,600,000	(9,475,000)
	- Fines	-	3,267,700		-
	- Sales	-	-	500,000	(500,000)
	- Earnings	21,878,400	15,750,680	3,500,000	18,378,400
	- Sales/Rent of Government Buildings	-	-		-
	- Sales/Rent on Lands and Others	-	-		-
	- Repayments- General	-	-		-
	- Investment income	-	-		-
	- Interest Earned on Fixed Deposits	3,447,600	-		3,447,600
	- Re-Imbursement/Miscellaneous Reciept	-	-		-
		37,719,500	**38,756,110**	**41,772,020**	**(4,052,520)**
6	**PERSONNEL COST**				
	- Office of the Chairman	24,121,203	5,648,028	20,955,350	(3,165,853)
	- Office of the Vice Chairman	2,161,190	-	4,313,660	2,152,470
	- Adviser/Assistant to the Chairman/V. Chairman	15,319,180	27,272,180		(15,319,180)
	- Office of the Secretary	1,937,992	3,133,608	10,485,650	8,547,658
	- Internal Audit				-
	- The Council	7,300,000		73,023,780	65,723,780
	- Personnel Management	12,467,260	13,467,260	36,095,710	23,628,450
	- Agric and Natural Resources	16,083,947	12,362,032	23,063,410	6,979,463
	- Finance & Supply	15,461,884	12,461,884	43,298,510	27,836,626
	- Planning, Research & Statistics			3,700,890	3,700,890
	- Works & Housing	8,463,273	7,384,840	22,474,360	14,011,087
	- Primary Health Care Services	52,951,979	19,738,857		(52,951,979)
	- Traditional Offices	5,019,600	5,019,600	16,044,600	11,025,000
	- Social & Community Development	28,323,583	12,814,200	36,131,970	7,808,387
		189,611,091	**119,302,489**	**289,587,890**	**99,976,799**

15

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
7	**OVERHEAD COST**				
	- Office of the Chairman	31,530,110	33,744,540	51,000,000	19,469,890
	- Office of the Vice Chairman	-	8,600,000	24,500,000	24,500,000
	- Adviser/Assistant to the Chairman/V. Chairman	-	-		
	- Office of the Secretary	12,400,000	12,500,000	25,500,000	13,100,000
	- Internal Audit	1,500,000	-		(1,500,000)
	- The Council	24,000,000	15,000,000	43,000,000	19,000,000
	- Personnel Management	98,200,914	71,601,065	52,000,000	(46,200,914)
	- Agric and Natural Resources	2,900,000	3,115,078	36,500,000	33,600,000
	- Finance & Supply	102,822,308	23,912,493	68,700,000	(34,122,308)
	- Planning, Research & Statistics	2,400,000	3,000,000	80,500,000	78,100,000
	- Works & Housing	3,637,694	4,900,000	59,000,000	55,362,306
	- Primary Health Care Services	17,926,369	14,470,082		(17,926,369)
	- Traditional Offices	16,650,010	5,000,000		(16,650,010)
	- Social & Community Development	185,089,155	232,931,933	165,000,000	(20,089,155)
	- Miscellaneous	-	-		-
		499,056,559	**428,775,191**	**605,700,000**	**106,643,441**
8	**CONSOLIDATED REVENUE FUND CHARGES**				
	- Primary School Teachers Salary	225,635,888	230,835,888	166,747,400	(58,888,488)
	- Training Fund	9,025,607	9,605,862	15,000,000	5,974,393
	- Contribution to Emirate Council	46,496,860	47,018,842	55,000,000	8,503,140
	- Contribution to Pension Funds	60,000,000	82,500,000	60,000,000	(0)
	- Common Services	21,450,364	22,530,941	25,000,000	3,549,636
	- Agency for Mass Education Salary	25,921,126	27,024,816	30,000,000	4,078,874
	- Primary Health Care Staff Salary	63,127,306	66,866,152	120,000,000	56,872,694
	- Traditional Rulers Salary		39,711,143		-
	- Salary of New S/Administrator ADCs		60,642,857		-
	- Salary of Special Assistant		7,192,857		-
		451,657,152	**593,929,358**	**471,747,400**	**20,090,248**

16

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
9	**CRF CHARGES- PUBLIC DEBT CHARGES**				
	- Short Term Borrowings	422,496,833	258,126,243	80,000,000	(342,496,833)
	- Witholding Tax	2,632,433	5,753,883	15,000,000	12,367,567
	- Value Added Tax (V.A.T FIRS)	2,632,433	5,753,883	20,000,000	17,367,567
	- Others/Taxes	1,604,048	8,303,528		(1,604,048)
	- Pay as You Earn (PAYE)	10,926,772	10,926,772	15,000,000	4,073,228
	- Water Rate	2,643,200	2,643,200	5,000,000	2,356,800
	- National Health Insurance Scheme				-
	- Contributory Pension Scheme				-
	- Union Dues	4,265,744	4,265,744	3,000,000	(1,265,744)
	- Party Contributory Scheme	3,729,656	3,729,656		(3,729,656)
	- Housing Funds (NHF)	2,766,608	2,766,608	12,000,000	9,233,392
	- Insurance Programmes (Superannuation)				-
	- Welfare Loan Scheme				-
	- Dependent Fund (Development Levy)				-
	- Poverty Alleviation Scheme				-
	- Other/Loan Deductions	6,377,488	6,377,488		(6,377,488)
	- Paycut Recovered				-
	- Overpayment Recoverable (Receipt)				-
		460,075,214	**308,647,004**	**150,000,000**	**(310,075,214)**
10	**OTHER TRANSFERS TO GOVERNMENT AGENCIES:**				
	- Zamfara State Office of the Executive Governor	5,753,883			(5,753,883)
	- Zamfara State Office of the First Lady	2,498,336			(2,498,336)
	- Zamfara Secretary to State Government	41,784,213			(41,784,213)
	- Zamfara State Office of the Head of Service	575,388			(575,388)
	- Zamfara State Hajj Commission	37,112,542			(37,112,542)
	- Executive Secretary ZSMEB	2,410,209			(2,410,209)
	- Local Government Pension Board	2,876,941	1,150,777		(2,876,941)
	- Ministry of Security and Home Affairs	791,159	11,478,996		(791,159)
	- Federal Inland Revenue Service (V.A.T)		2,589,247		-
	- Federal Inland Revenue Service (W.H.T)		2,589,247		-
	- Zamfara State Ministry of Justice		2,199,134		-
	- Ministry of Forestry & L/D		690,466		-
	- Directorate for Islamic Organisation		3,279,713		-
		93,802,671	**23,977,579**	**-**	**(93,802,671)**

17

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
11	**TRANSFERS TO OTHERS:**				
	- Anti Thuggery Standing Committee	2,876,941	5,753,883		(2,876,941)
	- House Committee on Local Government		1,438,471		-
	- U.B.A		11,507,765		-
	- Algon		575,388		-
		2,876,941	**19,275,507**	**-**	**(2,876,941)**
12	**CAPITAL EXPENDITURE**				
	ADMINISTRATIVE SECTOR				
	- Purchase of Fixed Assets	94,885,609	81,412,709	100,000,000	5,114,391
	- Construction/Provision of Fixed Assets	379,337,439	18,717,955	80,000,000	(299,337,439)
	- Rehabilitation/Repairs of Fixed Assets	1,726,165	1,323,577		(1,726,165)
	- Preservation of Environment	-	-		-
		475,949,213	**101,454,241**	**180,000,000**	**(295,949,213)**
	ECONOMIC SECTOR				
	- Purchase of Fixed Assets	21,001,978	9,206,212	65,000,000	43,998,022
	- Construction/Provision of Fixed Assets	302,428,705	27,393,650	823,553,320	521,124,615
	- Rehabilitation/Repairs of Fixed Assets	5,055,776	46,031	25,000,000	19,944,224
	- Preservation of Environment	-	-	15,000,000	15,000,000
		328,486,459	**36,645,893**	**928,553,320**	**600,066,861**
	SOCIAL SECTOR				
	- Purchase of Fixed Assets	26,721,958	91,100,935	50,000,000	23,278,042
	- Construction/Provision of Fixed Assets	427,833,794	31,594,608	200,425,730	(227,408,064)
	- Rehabilitation/Repairs of Fixed Assets	35,045,393	18,814,343	90,000,000	54,954,607
	- Preservation of Environment		-		-
		489,601,145	**141,509,886**	**340,425,730**	**(149,175,415)**
	TOTAL CAPITAL EXPENDITURE BY SECTOR	**1,294,036,817**	**279,610,020**	**1,448,979,050**	**154,942,233**

18

Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
13	**PROCEEDS FROM LOANS/OTHER BORROWINGS**				
	- Commercial Banks Loans	-	-	1,000,000,000	1,000,000,000
	- Commercial Banks Loans (U.B.A Shorterm Loan)	172,616,477	115,077,651		
		172,616,477	**115,077,651**	**1,000,000,000**	**1,000,000,000**
14	**OTHER BANKS OF THE TREASURY**				
	- UBA PLC I	13,602,104	1,813		
	- UBA PLC II	2,384	2,384		
	- First Bank I PLC	223,693	72,287		
	- First Bank II PLC	22,178			
		13,850,359	**76,484**		
15	**CASH HELD BY DEPARTMENT & AGENCIES**				
	- Cash at Hand with MLGCA (JAAC 1)				
	i. U.B.A PLC	2,878	(14,543,936)		
		2,878	**(14,543,936)**		
	- Cash at Hand with MLGCA (Salary)				
	i. U.B.A PLC I	40,873,183	18,967		
		40,873,183	**18,967**		
	- Cash at Hand with MLGCA (Dev. Sarving)				
	i. U.B.A PLC	39,564,200	2,738,456		
	ii. Jaiz Bank PLC	5,979,463			
	iii. Heritage Bank PLC		17,456		
		45,543,664	**2,755,912**		
	- Cash at Hand with MLGCA (Revenue Accounts)				
	i. U.B.A I PLC	-	2,247		
	ii. U.B.A II Bank PLC	-	8,471		
	iii. Sterling Bank PLC	-	10,625		
	iv. Zenith Bank PLC	-	353,516		
		-	**374,859**		

19

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
15	**- Cash at Hand with MLGCA (Contract Finance Loan)**				
	i. U.B.A PLC	-	73,293,879		
		-	**73,293,879**		
	- Cash at Hand with MLGCA (Fixed Deposits)				
	i. U.B.A PLC	995,421,681			
		995,421,681	**-**		
15	**CASH HELD BY DEPARTMENT & AGENCIES**				
	- Cash at Hand with MLGCA (JAAC 1)	2,878	(14,543,936)		
	- Cash at Hand with MLGCA (Salary)	40,873,183	18,967		
	- Cash at Hand with MLGCA (Dev. Saving)	45,543,664	2,755,912		
	- Cash at Hand with MLGCA (Advert Revenue Account)	-	374,859		
	- Cash at Hand with MLGCA (Contract Finance Loan)	-	73,293,879		
	- Cash at Hand with MLGCA (Fixed Deposits)	995,421,681			
	TOTAL CASH HELD BY DEPARTMENT & AGENCIES	**1,081,841,406**	**61,899,681**		
16	**LOCAL GOVERNMENT INVESTMENTS**				
	Gamji Bank	125,000	125,000		
	Sokoto Investment Co Ltd	500,000	500,000		
	CCNN Sokoto	200,000	200,000		
	Sokoto Cooperative Bank	100,000	100,000		
	Gusau Community Bank	100,000	100,000		
	Zamfara Investment Co.	499,760	499,760		
	Unity Bank (BON)	91,645	91,645		
	Zamfara Fertilizer Co.	2,000,000	2,000,000		
	T/Mafara Bricks B. Ind.	1,000,000	1,000,000		
	Intercontinental Bank	1,350,000	1,350,000		
	Brightway Solid Minerals Dev. Co.	86,595,581	86,595,581		
	Zamfara State Investment Company	5,753,883	5,753,883		
		98,315,869	**98,315,869**		

20

.....Director of Finance and Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
17	**ADVANCES**				
	Abdullahi Y K & Others	3,500,000	3,500,000		
	Isah Sha'aibuu & Others	3,840,200	3,840,200		
	Alh Isah M K & Others	4,817,616	4,817,616		
	Alh M L Mai Yara & Others	3,800,100	3,800,100		
	Sani Sulaiman & Others	3,418,810	3,418,810		
	Kabiru Yusuf & Others	3,600,100	3,600,100		
	Usman Musa & Others	3,100,160	3,100,160		
	Idris Musa & Others	2,236,859	2,236,859		
		28,313,845	**28,313,845**		
18	**CONSOLIDATED REVENUE FUNDS**				
	- Opening Balance	61,903,878	62,364,081		
	- Revenue	4,266,388,376	2,750,289,835		
		4,328,292,254	**2,812,653,917**		
	- Less				
	- Expenditure	3,232,600,490	2,750,750,038		
	- Closing Balance	**1,095,691,764**	**61,903,878**		

21

.....Director of Finance and Supply



UBA
United Bank for Africa

No1 Govt House Road,
Gusau, Zamfara state.
2ND Jan 2024

The Chairman,
SHINKAFI LOCAL GOVT,
ZAMFARA STATE.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR SHINKAFI LOCAL GOVERNMENT-1004376830

We write to confirm the balance for SHINKAFI LOCAL GOVERNMENT-1004376830 to be N13,602,103.51 CR (THIRTEEN Million, SIX HUNDRED AND TWO THOUSAND, ONE HUNDRED AND THREE NAIRA FIFTY ONE KOBO ONLY) as at 31TH December 2023,

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

MUHAMMAD ZAYYANU
Authorized Signatory

ASMA'U SABO
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO)
Executive Directors: Muyiwa Akinyemi (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Emem Usoro, Sola Yomi-Ajayi, Abiola Bawuah. Non-Executive Directors: Owanari Duke, Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Aisha Hassan Baba, OON, Caroline Anyanwu.
www.ubagroup.com

UBA
United Bank for Africa

No1 Govt House Road,
Gusau, Zamfara state.
2ND. Jan 2024

The Chairman,
SHINKAFI LOCAL GOVT,
ZAMFARA STATE.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR SHINKAFI LOCAL GOVERNMENT-1021662947

We write to confirm the balance for SHINKAFI LOCAL GOVERNMENT-1021662947 to be N2384.03 CR (TWO THOUSAND, THREE HUNDRED AND EIGHTY FOUR NAIRA THREE KOBO ONLY) as at 31TH December 2023,

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

MUHAMMAD ZAYYANU
Authorized Signatory

ASMA'U SABO
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO)
Executive Directors: Muyiwa Akinyemi (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Emem Usoro, Sola Yomi-Ajayi, Abiola Bawuah. Non-Executive Directors: Owanari Duke, Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Aisha Hassan Baba, OON, Caroline Anyanwu.
www.ubagroup.com

FirstBank
Since 1894

29/01/2024

The sole Administrator,
Shinkafi Local Government

CERTIFICATE OF BALANCE ON REVENUE ACCOUNT FOR SHINKAFI LOCAL GOVERNMENT NO. 1000012077

We write to confirm the balance for Shinkafi local government revenue account no. **1000012077** to the **(₦223,692.60) two hundred and twenty three thousand six hundred and ninety two naira sixty kobo only,** as at 31st December 2023.

At the request of our client. We hereby confirm this certificate of balance as appended below for your further action.

Yours faithfully.

For First Bank of Nigeria.

.....

Umar Bala Ajiya
Head Branch Services

.....

Mu'azu Ruma Shehu
Head Non Financial Transactions

PREMIUM BOARD LISTED

First Bank of Nigeria Ltd. - RC 6290 I An FBN Holdings Company LH/ZK/0922

FirstBank
Since 1894

29/01/2024

The Sole Administrator,
Shinkafi Local Government

CERTIFICATE OF BALANCE ON MAIN ACCOUNT FOR SHINKAFI LOCAL GOVERNMENTNO 2000237419

We Write To Confirm The Balance For Shinkafi Local Government main account no ***2000237419*** to the **(₦22,178.41CR)twenty twothousand one hundred and seventy eight naira forty one kobo Only,** as at 31st December 2023.
At the request of our client . we hereby confirm this certificate of balance as appended below for your further action.
Yours faithfully.

For first bank of nig.

.....
Umar bala ajiya
Head branch services

.....
Mua'azu Ruma Shehu
head non financial Transactions

PREMIUM BOARD LISTED

First Bank of Nigeria Ltd. - RC 6290 | An FBN Holdings Company LH/ZK/092

UBA
United Bank for Africa

No1 Govt House Road,
Gusau, Zamfara state.
2rd Jan 2024

The Commissioner,
Zamfara State Ministry for Local Govt,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR MINISTRY FOR LOCAL GOVT AND CHIEFTANCY AFFAIRS-1015967533

We write to confirm the balance for MINISTRY FOR LOCAL GOVERNMENT CHIEFTANCY AFFAIRS -1015967533 to be N50,014.58 CR (Fifty Thousand Fourteen Naira Fifty-Eight Kobo Only) as at 31TH December 2023,

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

MUHAMMAD ZAYYANU
Authorized Signatory

ASMA'U SABO
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO)
Executive Directors: Muyiwa Akinyemi (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Sola Yomi-Ajayi, Abiola Bawuah.
Non-Executive Directors: Owanari Duke, Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello,
Isaac Olukayode Fasola, Aisha Hassan Baba, OON, Caroline Anyanwu.
www.ubagroup.com



UBA
United Bank for Africa

No1 Govt House Road,
Gusau, Zamfara state.
2rd Jan 2024

The Commissioner,
Zamfara State Ministry for Local Govt,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR MINISTRY FOR LOCAL GOVT SALARY ACCOUUNT-1018795827

We write to confirm the balance for MINISTRY FOR LOCAL GOVERNMENT SALARY ACCOUNT -1018795827 to be N710,358,312.92 CR (Seven Hundred and Ten Million Three Hundred and Fifty-Eight Thousand Three Hundred and Twelve Naira Ninety-Two Kobo Only) as at 31TH December 2023,

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

MUHAMMAD ZAYYANU
Authorized Signatory

ASMA'U SABO
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO)
Executive Directors: Muyiwa Akinyemi (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Sola Yomi-Ajayi, Abiola Bawuah.
Non-Executive Directors: Owanari Duke, Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello,
Isaac Olukayode Fasola, Aisha Hassan Baba, OON, Caroline Anyanwu.
www.ubagroup.com

UBA
United Bank for Africa

No1 Govt House Road,
Gusau, Zamfara state.
2rd Jan 2024

The Commissioner,
Zamfara State Ministry for Local Govt,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR MINISTRY FOR LOCAL GOVT DEVELOPMENT SAVINGS ACCOUNT-1019185166

We write to confirm the balance for MINISTRY FOR LOCAL GOVERNMENT DEVELOPMENT SAVINGS -1019185166 to be N687,608,760.03 CR (Six Hundred and Eighty Seven Million, Six Hundred and Eight Thousand Seven Hundred and Sixty Naira Three Kobo Only) as at 31TH December 2023,

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

MUHAMMAD ZAYYANU
Authorized Signatory

ASMA'U SABO
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO)
Executive Directors: Muyiwa Akinyemi (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Sola Yomi-Ajayi, Abiola Bawuah.
Non-Executive Directors: Owanari Duke, Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello,
Isaac Olukayode Fasola, Aisha Hassan Baba, OON, Caroline Anyanwu.
www.ubagroup.com