

His Excellency

DAUDA LAWAL

EXECUTIVE GOVERNOR

ZAMFARA STATE



His Excellency

MALLAM MANI MALLAM MUMINI

DEPUTY GOVERNOR

ZAMFARA STATE



RT. HON. BILYAMINU ISMAIL MORIKI
HONORABLE SPEAKER
ZAMFARA STATE HOUSE OF ASSEMBLY



HON. ENGR. AHMAD GARBA YANDI
HONORABLE COMMISSIONER
MINISTRY FOR LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS



MALLAM GARBA AHMAD GUSAU, FCNA, FCSA
PERMANENT SECRETARY
MINISTRY FOR LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS



HON. NURA U. ABDULLAHI
SOLE ADMINISTRATOR
BUNGUDU LOCAL GOVERNMENT
ZAMFARA STATE



BUNGUDU LOCAL GOVERNMENT ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER, 2023

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ZAMFARA STATE OF NIGERIA

BUNGUDU LOCAL GOVERNMENT

OFFICE ADDRESS:
Bungudu Local Government, Secretariat, Along Sokoto Bungudu, Zamfara State.

BUG/AA/VOL.II/61 **31st January, 2024**

SOLE ADMINISTRATOR'S REPORT

The Annual Financial Report for the fiscal year 2023 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and incompliance with International Public Sector Accounting Standard (IPSAS CASH). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2023 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore, the Financial Position and Report of Bungudu Local Government as at 31st December, 2023 are hereby recommended for public use.

Hon. Nura U. Abdullahi
Sole Administrator.

All Correspondence to Office of the Executive Chairman

ZAMFARA STATE OF NIGERIA

BUNGUDU LOCAL GOVERNMENT

OFFICE ADDRESS:
Bungudu Local Government, Secretariat, Along Sokoto Bungudu, Zamfara State.

BUG/AA/VOL.II/61 **31st January, 2024**

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF BUNGUDU LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 6 – 26 for the year ended 31st December, 2023 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2023.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this Annual Financial Report.



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Alh. Musa Mani
Director Finance & Supply

All Correspondence to Office of the Executive Chairman

OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS
ZAMFARA STATE OF NIGERIA

LGA/AA/VOL.II/179 **24th March, 2024**

AUDITOR'S GENERAL CERTIFICATION
BUNGUDU LOCAL GOVERNMENT ACCOUNTS

We have audited the 2023 Accounts of Bungudu Local Government Council set out on page 6 – 26 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR LOCAL GOVERNMENT RESPONSIBILITIES

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted incompliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and incompliance with the provision of International Organization of Supreme Audit Institutions INTOSAI. An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the financial transaction of Bungudu Local Government of Zamfara State for the year ended and the financial position as at 31st December, 2023 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.

Aminu Mammaga CPA/ACCA/ACCrFA
Auditor General
(Local Government)

1.0 ACCOUNTING POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore, the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here, they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.
Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments. Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

BUNGUDU LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2023

ANNUAL BUDGET 2023 ₦		NOTE	ACTUAL 2023 ₦	ACTUAL 2022 ₦
	CashFlows from Operating Activities:			
	Receipts:			
1,748,526,930	Statutory Allocation	1	1,449,749,509	1,719,132,432
1,003,900,850	Value Added Tax (VAT)		1,340,227,905	979,838,280
340,736,700	Other Receipts	2	1,145,546,838	238,351,714
	Transfer from other Government Agencies	3	2,326,639	494,648,302
	Other Transfers	4	26,552,543	7,766,166
3,093,164,480	**Sub-Total- Statutory Allocation**		**3,964,403,434**	**3,439,736,893**
	Independent Revenue (IGR)			
-	Direct Taxes	5	-	-
5,000,000	Rates	5	14,295,800	41,918,396
25,999,680	Licences	5	3,418,080	7,534,685
-	Mining Rents	5	-	-
-	Royalties	5	-	-
41,500,000	Fees	5	3,465,410	8,580,760
-	Fines	5	2,011,600	5,547,820
21,500,000	Sales	5	-	-
15,200,000	Earnings	5	13,643,300	49,768,179
-	Sales/Rent of Government Buildings	5	-	-
6,000,000	Sales/Rent on Lands and Others	5	1,355,000	-
-	Repayments- General	5	-	-
-	Investment income	5	-	-
-	Interest Earned on Fixed Deposits	5	4,646,904	-
-	Re-Imbursement/Miscellaneous Reciept	5	-	-
115,199,680	**Sub-Total-Independent Revenue**		**42,836,094**	**113,349,840**
	Other Revenue Sources of the L/Govt.			
3,208,364,160	**Total Receipts**		**4,007,239,528**	**3,553,086,733**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

ANNUAL BUDGET 2023 ₦		NOTE	ACTUAL 2023 ₦	ACTUAL 2022 ₦
	Payments:			
475,440,290	Personnel Costs (Incl.Salaries on CRF Charges):	6	405,774,647	331,549,956
638,050,000	Overhead Charges:	7	694,290,532	557,775,170
865,000,000	Consolidated Revenue Fund Charges	8	766,511,762	889,525,939
218,000,000	CRF Charges- Public debt charges	9	645,425,846	141,524,123
	Subvention to Parastatals			
	Other Operating Activities			
-	Other Transfers to Government Agencies	10	126,433,444	32,318,568
	Transfers to Others	11	3,877,732	25,980,803
2,196,490,290	**Total Payments**		**2,642,313,963**	**1,978,674,559**
1,011,873,870	**Net Cash Flow from Operating Activities**		**1,364,925,565**	**1,574,412,174**
	CashFlows from Investment Activities:			
240,000,000	Capital Expenditure: Administrative Sector:	12	511,118,823	123,900,538
918,504,420	Capital Expenditure: Economic Sector:	12	311,781,913	44,038,695
288,369,450	Capital Expenditure: Social Service Sector:	12	411,547,877	190,736,385
	Capital Expenditure: Funded from Aids and Grants:			
1,446,873,870	**Net Cash Flow from Investment Activities:**		**1,234,448,612**	**358,675,617**
	CashFlows from Financing Activities:			
	Proceeds from Aids and Grants			
1,000,000,000	Proceeds from External Loan	13	-	-
	Proceeds from Internal Loans: FGN/Treasury B.:			
	Proceeds from Loans (Shorterm Loan)	13	232,663,905	155,109,270
(565,000,000)	Repayment of External Loans (Including Servicing)		(314,638,939)	(1,317,179,131)
	Repayment of FGN/Treasury Bonds			-
	Repayment of Loans from Other Funds/Faac Deduction)		(8,049,190)	
435,000,000	**Net Cash Flows from Financing Activities:**		**(90,024,223)**	**(1,162,069,861)**

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

ANNUAL BUDGET 2023 ₦		NOTE	ACTUAL 2023 ₦	ACTUAL 2022 ₦
	Movement in Other Cash Equivalent Accounts			
	(Increase)/Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents/Fixed Dep		1,341,695,186	
	Total Cashflows from other cash equivalent Accounts		**1,341,695,186**	-
-	Net Cash for the year		40,452,729	53,666,696
	Cash & Its Equivalent as at 1st January		86,898,130	33,231,434
-	Cash & Its Equivalent as at 31st December		**1,469,046,045**	**86,898,130**

Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2023

	NOTE	ACTUAL 2023 ₦	ACTUAL 2022 ₦
ASSETS:-			
Liquid Assets:-			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	14	10,868,638	3,465,646
- Cash Balance of Trust & Other Funds of the LGC			
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	15	1,458,177,407	83,432,484
TOTAL LIQUID ASSETS		**1,469,046,045**	**86,898,130**
Investments and Other Cash Assets:			
Local Government Investments	16	95,492,254	95,492,254
Imprest			
Advances	17	67,282,850	67,282,850
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		**162,775,104**	**162,775,104**
TOTAL ASSETS		**1,631,821,149**	**249,673,234**

.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

	NOTE	ACTUAL 2023 ₦	ACTUAL 2022 ₦
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund	18	1,469,046,045	86,898,130
Capital Development Fund		162,775,103	
Trust & Other Public Funds			79,342,620
TOTAL PUBLIC FUNDS		**1,631,821,149**	**166,240,750**
EXTERNAL AND INTERNAL LOANS			
External Loans: LGC			
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-			83,432,484
TOTAL LIABILITIES		**1,631,821,149**	**249,673,234**

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2023

ACTUAL 2022 ₦		NOTES	ACTUAL 2023 ₦	FINAL BUDGET 2023 ₦	INITIAL/ORIGINAL BUDGET 2023 ₦	SUPPLEMENTARY BUDGET 2023 ₦	VARIANCE ON FINAL BUDGET 2023 %
33,231,434	**Opening Balance:**		86,898,130				
	ADD: REVENUE						
1,719,132,432	Statutory Allocation	1	1,449,749,509	1,748,526,930	1,748,526,930		36
979,838,280	Value Added Tax Allocation		1,340,227,905	1,003,900,850	1,003,900,850		33
238,351,714	Other Receipts	2	1,145,546,838	340,736,700	340,736,700		28
494,648,302	Transfer from other Government Agencies	3	2,326,639	-			0
7,766,166	Other Transfers	4	26,552,543	-			1
3,472,968,327	**Sub-Total-Statutory Allocation**		**4,051,301,564**	**3,093,164,480**	**3,093,164,480**	-	**98**
	Independent Revenue (IGR)						
-	Direct Taxes	5	-	-	-		-
41,918,396	Rates	5	14,295,800	5,000,000	5,000,000		33
7,534,685	Licences	5	3,418,080	25,999,680	25,999,680		8
-	Mining Rents	5	-	-	-		-
-	Royalties	5	-	-	-		-
8,580,760	Fees	5	3,465,410	41,500,000	41,500,000		8
5,547,820	Fines	5	2,011,600	-	-		5
-	Sales	5	-	21,500,000	21,500,000		-
49,768,179	Earnings	5	13,643,300	15,200,000	15,200,000		32
-	Sales/Rent of Government Buildings	5	-	-	-		-
-	Sales/Rent on Lands and Others	5	1,355,000	6,000,000	6,000,000		3
-	Repayments- General	5	-	-	-		-
-	Investment income	5	-	-	-		-
-	Interest Earned on Fixed Deposits	5	4,646,904	-	-		11
-	Re-Imbursement/Miscellaneous Reciept	5	-	-	-		-
113,349,840	**Sub-Total-Independent Revenue**		**42,836,094**	**115,199,680**	**115,199,680**	-	**100**
	Other Revenue Sources of the L/Govt.						
3,586,318,167	**TOTAL REVENUE**		**4,094,137,658**	**3,208,364,160**	**3,208,364,160**	-	**100**

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

ACTUAL 2022 ₦		NOTES	ACTUAL 2023 ₦	FINAL BUDGET 2023 ₦	INITIAL/ORIGINAL BUDGET 2023 ₦	SUPPLEMENTARY BUDGET 2023 ₦	VARIANCE ON FINAL BUDGET %
	LESS: EXPENDITURE						
331,549,956	Personnel Costs (Incl.Salaries on CRF Charges):	6	405,774,647	475,440,290	475,440,290		85
557,775,170	Overhead Charges:	7	694,290,532	638,050,000	638,050,000		109
889,525,939	Consolidated Revenue Fund Charges	8	766,511,762	865,000,000	865,000,000		89
141,524,123	CRF Charges- Public debt charges	9	645,425,846	218,000,000	218,000,000		296
	Subvention to Parastatals						
32,318,568	Other Transfers to Government Agencies	10	126,433,444	-			
25,980,803	Transfers to Others	11	3,877,732	-			
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
1,317,179,131	Repayments:External Loans: LGC		314,638,939	565,000,000	565,000,000		56
	Repayments:LGC Bonds &Treasury Bonds						
	Repayments:Nigerian Treasury Bills (NTB)						
	Repayments:Development Loan Stock						
	Repayments:Other Internal Loans(Promissory Notes)						
	Repayments:Internal Loans from Other Funds/Faac Deduction		8,049,190				
3,295,853,689	**TOTAL EXPENDITURE:**		**2,965,002,091**	**2,761,490,290**	**2,761,490,290**	**-**	**107**
290,464,477	**OPERATING BALANCE:**		**1,129,135,567**	**446,873,870**	**446,873,870**	**-**	**253**
	APPROPRIATIONS/TRANSFERS:						
358,675,617	Transfer to Capital Development Funds:		1,129,135,567	1,446,873,870	1,446,873,870	-	78
358,675,617	**Closing Balance:**		**1,129,135,567**	**1,446,873,870**	**1,446,873,870**	**-**	**78**

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2023

ACTUAL 2022 ₦		NOTES	ACTUAL 2023 ₦	FINAL BUDGET 2023 ₦	INITIAL/ORIGINAL BUDGET 2023 ₦	SUPPLEMENTARY BUDGET 2023 ₦	PERF. ON TOTAL %
	Opening Balance:						
	ADD: REVENUE						
290,464,477	Transfer from Consolidated Revenue Fund:		1,129,135,567	446,873,870	446,873,870	-	253
	Aid and Grants						
155,109,270	External Loans: LGC			1,000,000,000	1,000,000,000		23
	LGC Bonds & Treasury Bonds						
	Nigerian Treasury Bills (NTB)/Fixed Deposits		1,341,695,186				
	Development Loan Stock						
	Other Internal Loans (Promissory Notes)						
	Internal Loans from Other Funds (UBA TOD)		232,663,905				
445,573,747	**TOTAL REVENUE AVAILABLE:**		**2,703,494,657**	**1,446,873,870**	**1,446,873,870**	-	**276**
	LESS: CAPITAL EXPENDITURE:						
123,900,538	Capital Expenditure: Administrative Sector:	12	511,118,823	240,000,000	240,000,000		213
44,038,695	Capital Expenditure: Economic Sector:	12	311,781,913	918,504,420	918,504,420		34
190,736,385	Capital Expenditure: Social Service Sector:	12	411,547,877	288,369,450	288,369,450		143
	Capital Expenditure: Funded from Aids and Grants:						
358,675,617	**TOTAL CAPITAL EXPENDITURE**		**1,234,448,612**	**1,446,873,870**	**1,446,873,870**	-	**390**
	Intangible Assets						
86,898,130	**CLOSING BALANCE**		**1,469,046,045**	-	-	-	

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2023

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
1	**STATUTORY ALLOCATION**				
	- Statutory Allocation	1,449,749,509	1,719,132,432	1,748,526,930	(298,777,421)
	- Excess Crude Oil				-
		1,449,749,509	**1,719,132,432**	**1,748,526,930**	**(298,777,421)**
2	**OTHER RECEIPTS**				
	- Share of Electronic Money Transfer Levy	132,377,326	49,528,080	81,825,300	50,552,026
	- Share of Exchange Gains Difference	471,573,966	6,637,055	17,815,310	453,758,656
	- Share of Ecology Funds	65,540,806	55,567,466		65,540,806
	- Distribution of Non-oil Excess Account	123,199,545	121,255,588	241,096,090	(117,896,545)
	- Share of Forex Equalization	52,746,181			52,746,181
	- Share of Solid Minirals	4,630,835			4,630,835
	- Share of FGN Treasury Crude Account	31,574,910			
	- Share of Exchange Rate Differential	51,218,577			
	- Share of Additional Funds FGN	10,203,270			
	- Share of Refund FGN (SURE-P)	202,481,421			
	- Share of Excess Bank Charges Recovered	-	5,363,525		-
		1,145,546,838	**238,351,714**	**340,736,700**	**509,331,959**
3	**TRANSFERS FROM OTHER GOVERNMENT AGENCIES**				
	- Office of the Accountant General of the Federation (OAGF)	-	490,718,221		-
	- Zamfara State Government Sub-Treasury	2,326,639	3,930,081		2,326,639
		2,326,639	**494,648,302**	-	**2,326,639**
4	**OTHER TRANSFERS**				
	- Amsabam Construction Ventures	8,928,644			8,928,644
	- Cash Deposit Caliphate & Others	12,976,996			12,976,996
	- Dividend on Fixed Deposit	4,646,904			4,646,904
	- Cash Deposit Sanusi		2,947		-
	- Abubakar S/Fawa Dambo		7,755		-
	- Nasiru Bello Cash Deposit		1,938,866		-
	- Ahmad Cash Deposit		3,877,732		-
	- Shehu Sani Cash Deposit		1,938,866		-
		26,552,543	**7,766,166**	**-**	**26,552,543**

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
5	INDEPENDENT REVENUE (IGR)				
	- Direct Taxes	-	-		
	- Rates	14,295,800	41,918,396	5,000,000	9,295,800
	- Licences	3,418,080	7,534,685	25,999,680	(22,581,600)
	- Mining Rents	-	-		-
	- Royalties	-	-		-
	- Fees	3,465,410	8,580,760	41,500,000	(38,034,590)
	- Fines	2,011,600	5,547,820		2,011,600
	- Sales	-	-	21,500,000	(21,500,000)
	- Earnings	13,643,300	49,768,179	15,200,000	(1,556,700)
	- Sales/Rent of Government Buildings	-	-		-
	- Sales/Rent on Lands and Others	1,355,000	-	6,000,000	(4,645,000)
	- Repayments- General	-	-		-
	- Investment income	-	-		-
	- Interest Earned on Fixed Deposits on Fixed Deposits	4,646,904	-		4,646,904
	- Re-Imbursement/Miscellaneous Reciept	-	-		-
		42,836,094	**113,349,840**	**115,199,680**	**(72,363,586)**
6	PERSONNEL COST				
	- Office of the Chairman	38,276,153	5,648,028	18,583,230	(19,692,923)
	- Office of the Vice Chairman	2,161,190	-	11,988,160	9,826,970
	- Adviser/Assistant to the Chairman/V. Chairman	15,319,180	52,964,376		(15,319,180)
	- Office of the Secretary	1,937,992	3,133,608	11,112,010	9,174,018
	- Internal Audit				-
	- The Council	7,300,000		70,681,000	63,381,000
	- Personnel Management	76,762,564	78,762,564	80,354,990	3,592,426
	- Agric and Natural Resources	68,457,766	32,933,140	46,398,780	(22,058,986)
	- Finance & Supply	26,858,936	27,143,128	47,263,350	20,404,414
	- Planning, Research & Statistics			3,015,780	3,015,780
	- Works & Housing	25,867,296	23,867,296	47,032,340	21,165,044
	- Primary Health Care Services	76,245,112	56,745,112		(76,245,112)
	- Traditional Offices	6,007,200	6,007,200	61,861,800	55,854,600
	- Social & Community Development	60,581,258	44,345,504	77,148,850	16,567,592
		405,774,647	**331,549,956**	**475,440,290**	**69,665,643**

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
7	**OVERHEAD COST**				
	- Office of the Chairman	23,002,844	27,684,207	59,000,000	35,997,156
	- Office of the Vice Chairman	-	6,385,250	23,500,000	23,500,000
	- Adviser/Assistant to the Chairman/V. Chairman	-	9,000,001		-
	- Office of the Secretary	2,884,100	6,400,220	26,500,000	23,615,900
	- Internal Audit	-	3,560,200		-
	- The Council	10,948,000	6,000,000	49,000,000	38,052,000
	- Personnel Management	132,704,716	96,849,405	59,500,000	(73,204,716)
	- Agric and Natural Resources	8,283,000	6,515,309	45,000,000	36,717,000
	- Finance & Supply	213,439,286	27,952,226	72,500,000	(140,939,286)
	- Planning, Research & Statistics			70,050,000	70,050,000
	- Works & Housing	1,737,773	7,200,104	56,000,000	54,262,227
	- Primary Health Care Services	18,626,773	18,692,102		(18,626,773)
	- Traditional Offices	23,817,952	5390400		(23,817,952)
	- Social & Community Development	258,846,089	336,145,746	177,000,000	(81,846,089)
	- Miscellaneous	-	-		-
		694,290,532	**557,775,170**	**638,050,000**	**(56,240,532)**
8	**CONSOLIDATED REVENUE FUND CHARGES**				
	- Primary School Teachers Salary	427,332,492	433,332,492	465,000,000	37,667,508
	- Training Fund	12,129,963	12,698,873	12,000,000	(129,963)
	- Contribution to Emirate Council	62,719,335	62,380,865	70,000,000	7,280,665
	- Contribution to Pension Funds	78,000,000	82,500,000	85,000,000	7,000,000
	- Common Services	28,969,805	30,195,329	23,000,000	(5,969,805)
	- Agency for Mass Education Salary	34,934,337	37,197,484	50,000,000	15,065,663
	- Primary Health Care Staff Salary	122,425,831	123,674,040	160,000,000	37,574,169
	- Traditional Rulers Salary		39,711,143		-
	- Salary of New S/Administrator ADCs		60,642,857		-
	- Salary of Special Assistant		7,192,857		-
		766,511,762	**889,525,939**	**865,000,000**	**98,488,238**

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
9	**CRF CHARGES- PUBLIC DEBT CHARGES**				
	- Short Term Borrowings	569,469,179	48,122,860	120,000,000	(449,469,179)
	- Witholding Tax	3,548,167	7,755,464	15,000,000	11,451,833
	- Value Added Tax (V.A.T FIRS)	3,548,167	7,755,464	18,000,000	14,451,833
	- Others/Taxes	2,162,042	11,192,044	10,000,000	7,837,958
	- Pay as You Earn (PAYE)	28,613,940	28,613,940	18,000,000	(10,613,940)
	- Water Rate	5,863,200	5,863,200		(5,863,200)
	- National Health Insurance Scheme			10,000,000	10,000,000
	- Contributory Pension Scheme				-
	- Union Dues	10,233,444	10,233,444	7,000,000	(3,233,444)
	- Party Contributory Scheme	7,146,528	7,146,528		(7,146,528)
	- Housing Funds (NHF)	4,906,080	4,906,080	5,000,000	93,920
	- Insurance Programmes (Superannuation)				-
	- Welfare Loan Scheme				-
	- Dependent Fund (Development Levy/Water Rate)			5,000,000	5,000,000
	- Poverty Alleviation Scheme				-
	- Other/Loan Deductions	9,935,100	9,935,100	10,000,000	64,900
	- Paycut Recovered				-
	- Overpayment Recoverable (Receipt)				-
		645,425,846	**141,524,123**	**218,000,000**	**(427,425,846)**
10	**OTHER TRANSFERS TO GOVERNMENT AGENCIES**				
	- Zamfara State Office of the Executive Governor	7,755,464			(7,755,464)
	- Zamfara State Office of the First Lady	3,367,422			(3,367,422)
	- Zamfara Secretary to State Government	56,319,526			(56,319,526)
	- Zamfara State Office of the Head of Service	775,546			(775,546)
	- Zamfara State Hajj Commission	50,022,740			(50,022,740)
	- Executive Secretary ZSMEB	3,248,638			(3,248,638)
	- Local Government Pension Board	3,877,732	1,551,093		(3,877,732)
	- Ministry of Security and Home Affairs	1,066,376	15,472,150		(1,066,376)
	- Federal Inland Revenue Service (V.A.T)		3,489,959		-
	- Federal Inland Revenue Service (W.H.T)		3,489,959		-
	- Zamfara State Ministry of Justice		2,964,138		-
	- Ministry of Forestry & L/D		930,656		-
	- Directorate for Islamic Organisation		4,420,614		-
		126,433,444	**32,318,568**	**-**	**(126,433,444)**

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
11	**TRANSFERS TO OTHERS**				
	- Anti Thuggery Standing Committee	3,877,732	7,755,464		(3,877,732)
	- House Committee on Local Government		1,938,866		-
	- U.B.A		15,510,927		-
	- Algon		775,546		-
		3,877,732	**25,980,803**	**-**	**(3,877,732)**
12	**CAPITAL EXPENDITURE**				
	ADMINISTRATIVE SECTOR				
	- Purchase of Fixed Assets	125,731,361	96,887,234	125,000,000	(731,361)
	- Construction/Provision of Fixed Assets	383,060,823	25,229,298	90,000,000	(293,060,823)
	- Rehabilitation/Repairs of Fixed Assets	2,326,639	1,784,005	25,000,000	22,673,361
	- Preservation of Environment	-	-		-
		511,118,823	**123,900,538**	**240,000,000**	**(271,118,823)**
	ECONOMIC SECTOR				
	- Purchase of Fixed Assets	28,307,855	12,408,742	75,000,000	46,692,145
	- Construction/Provision of Fixed Assets	279,398,143	31,567,910	776,504,420	497,106,277
	- Rehabilitation/Repairs of Fixed Assets	4,075,915	62,044	52,000,000	47,924,085
	- Preservation of Environment	-	-	15,000,000	15,000,000
		311,781,913	**44,038,695**	**918,504,420**	**606,722,507**
	SOCIAL SECTOR				
	- Purchase of Fixed Assets	32,886,828	122,791,866	55,000,000	22,113,172
	- Construction/Provision of Fixed Assets	331,424,550	42,585,303	90,000,000	(241,424,550)
	- Rehabilitation/Repairs of Fixed Assets	47,236,499	25,359,216	143,369,450	96,132,951
	- Preservation of Environment		-		-
		411,547,877	**190,736,385**	**288,369,450**	**(123,178,427)**
	TOTAL CAPITAL EXPENDITURE BY SECTOR	**1,234,448,612**	**358,675,617**	**1,446,873,870**	**212,425,258**

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
13	**PROCEEDS FROM LOANS/OTHER BORROWINGS**				
	- Commercial Banks Loans	-	-	1,000,000,000	1,000,000,000
	- Commercial Banks Loans (U.B.A Shorterm Loan)	232,663,905	155,109,270		
		232,663,905	**155,109,270**	**1,000,000,000**	**1,000,000,000**
14	**OTHER BANKS OF THE TREASURY**				
	- UBA PLC	10,010,226	3,251,917		
	- Unity Bank PLC	858,412	213,729		
		10,868,638	**3,465,646**		
15	**CASH HELD BY DEPARTMENT & AGENCIES**				
	- Cash at Hand with MLGCA (JAAC 1)				
	i. U.B.A PLC	3,879	(19,603,279)		
		3,879	**(19,603,279)**		
	- Cash at Hand with MLGCA (Salary)				
	i. U.B.A PLC I	55,091,580	25,565		
		55,091,580	**25,565**		
	- Cash at Hand with MLGCA (Dev. Sarving)				
	i. U.B.A PLC	53,327,246	3,691,072		
	ii. Jaiz Bank PLC	8,059,516			
	iii. Heritage Bank PLC		23,529		
		61,386,763	**3,714,600**		
	- Cash at Hand with MLGCA (Revenue Accounts)				
	i. U.B.A I PLC	-	3,028		
	ii. U.B.A II Bank PLC	-	11,418		
	iii. Sterling Bank PLC	-	14,321		
	iv. Zenith Bank PLC	-	476,493		
		-	**505,260**		

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
15	**- Cash at Hand with MLGCA (Contract Finance Loan)**				
	i. U.B.A PLC	-	98,790,338		
		-	**98,790,338**		
	- Cash at Hand with MLGCA (Fixed Deposits)				
	i. U.B.A PLC	1,341,695,186			
		1,341,695,186	-		
	CASH HELD BY DEPARTMENT & AGENCIES				
	- Cash at Hand with MLGCA (JAAC 1)	3,879	(19,603,279)		
	- Cash at Hand with MLGCA (Salary)	55,091,580	25,565		
	- Cash at Hand with MLGCA (Dev. Saving)	61,386,763	3,714,600		
	- Cash at Hand with MLGCA (Advert Revenue Account)	-	505,260		
	- Cash at Hand with MLGCA (Contract Finance Loan)	-	98,790,338		
	- Cash at Hand with MLGCA (Fixed Deposits)	1,341,695,186			
	TOTAL CASH HELD BY DEPARTMENT & AGENCIES	**1,458,177,407**	**83,432,484**		
16	**LOCAL GOVERNMENT INVESTMENTS**				
	Gamji Bank	50,000	50,000		
	Sokoto Investment Co Ltd	50,000	50,000		
	CCNN Sokoto	200,000	200,000		
	Sokoto Cooperative Bank	152,172	152,172		
	Gusau Community Bank	500,000	500,000		
	Zamfara Investment Co	297,000	297,000		
	Urban Development Bank	346,000	346,000		
	Unity Bank (BON)	400,000	400,000		
	Zamfara Fertilizer Co.	1,500,000	1,500,000		
	T/Mafara Bricks B. Ind.	1,500,000	1,500,000		
	Intercontinental Bank	1,350,000	1,350,000		
	Brightway Solid Minerals Dev. Co.	54,999,974	54,999,974		
	Micro Finance Bank	26,391,644	26,391,644		
	Zamfara State Investment Company	7,755,464	7,755,464		
		95,492,254	**95,492,254**		

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.....Director of Finance and Supply

BUNGUDU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2023 ₦	ACTUAL 2022 ₦	BUDGET 2023 ₦	VARIANCE 2023 ₦
17	**ADVANCES**				
	Sani Mani Aliyu & Others	5,811,500	5,811,500		
	Abubakar Balarabe & Others	5,621,118	5,621,118		
	Musa Mani B & Others	5,311,140	5,311,140		
	Ibrahim A Gusau & Others	4,870,100	4,870,100		
	Muhammad Hassan & Others	3,990,118	3,990,118		
	Muhammad Lawal Nahuce & Others	5,890,400	5,890,400		
	Yahaya Ibrahim Shinkafi & Others	4,160,500	4,160,500		
	Sirajo Jafaru & Others	5,701,500	5,701,500		
	Suleman Ibrahim & Others	5,621,117	5,621,117		
	Junaidu Sani & Others	5,901,200	5,901,200		
	Haliru Aliyu Gusau & Others	14,404,157	14,404,157		
		67,282,850	**67,282,850**		
18	**CONSOLIDATED REVENUE FUNDS**				
	- Opening Balance	86,898,130	33,231,434		
	- Revenue	5,581,598,619	3,708,196,003		
		5,668,496,749	**3,741,427,437**		
	- Less				
	- Expenditure	4,199,450,704	3,654,529,307		
	- Closing Balance	**1,469,046,045**	**86,898,130**		

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.....Director of Finance and Supply



UBA
United Bank for Africa

No1 Govt House Road,
Gusau, Zamfara state.
16TH. Jan 2024

The Chairman,
Bungudu Local Govt,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR BUNGUDU LOCAL GOVERNMENT-1003824028.

We write to confirm the balance for Bungudu LOCAL GOVERNMENT-1003824028 to be N10,010,225.99 CR (Ten Million, Ten Thousand Two Hundred and Twenty-Five Naira Ninety-Nine Kobo Only) as at 31TH December 2023,

At the request of our client, we hereby .confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

MUHAMMAD ZAYYANU
Authorized Signatory

ASMA'U SABO
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO)
Executive Directors: Muyiwa Akinyemi (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Sola Yomi-Ajayi, Abiola Bawuah.
Non-Executive Directors: Owanari Duke, Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello,
Isaac Olukayode Fasola, Aisha Hassan Baba, OON, Caroline Anyanwu.
www.ubagroup.com



unity bank

18/01/2024

The Sole Administrator,
Bungudu Local Government Council
Bungudu.
Zamfara State

CERTIFICATE OF BALANCE –BUNGUDU LOCAL GOVERNMENT COUCIL

We write to confirm that account number 0019592279 belonging to Bungudu Local GOVERNMENT council has the sum of Eight Hundred and Fifty Eight Thousand ,Four Hundred and Eleven Naira and Sixty Three Kobo only (858,411=63) As at 31st December 2023.
This information is given strict confidence for the purpose of balance enquiry only.
Thank you.

Yours Faithfully,
For: **UNITY BANK PLC.**

Amina Ibrahim
Branch Service Manager

Amina Ibrahim Gnadi
Branch Manager

Unity Bank plc
RC. 94 524
Unity Bank Corporate Head Office, Plot 42, Ahmed Onibudo Street
Victoria Island, Lagos.
T: +234 (0)70 80666030 +234 (0)70 57323225-30
www.unitybankng.com

Hafiz Mohammed Bashir (Acting Chairman), Sam N. Okagbue (Independent Director), Yabawa Lawan Wabi (Director), Prof. Iyabo Obasanjo (Director), Halima Babangida (Director), Tomi Somefun (Managing Director/CEO), Temisan Tuedor (Executive Director), Ebenezer A. Kolawole, (Executive Director), Usman Abdulqadir (Executive Director)

UBA
United Bank for Africa

No1 Govt House Road,
Gusau, Zamfara state.
2rd Jan 2024

The Commissioner,
Zamfara State Ministry for Local Govt,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR MINISTRY FOR LOCAL GOVT AND CHIEFTANCY AFFAIRS-1015967533

We write to confirm the balance for MINISTRY FOR LOCAL GOVERNMENT CHIEFTANCY AFFAIRS -1015967533 to be N50,014.58 CR (Fifty Thousand Fourteen Naira Fifty-Eight Kobo Only) as at 31TH December 2023,

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

MUHAMMAD ZAYYANU
Authorized Signatory

ASMA'U SABO
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO)
Executive Directors: Muyiwa Akinyemi (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Sola Yomi-Ajayi, Abiola Bawuah.
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Isaac Olukayode Fasola, Aisha Hassan Baba, OON, Caroline Anyanwu.
www.ubagroup.com

UBA
United Bank for Africa

No1 Govt House Road,
Gusau, Zamfara state.
2rd Jan 2024

The Commissioner,
Zamfara State Ministry for Local Govt,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR MINISTRY FOR LOCAL GOVT SALARY ACCOUUNT-1018795827

We write to confirm the balance for MINISTRY FOR LOCAL GOVERNMENT SALARY ACCOUNT -1018795827 to be N710,358,312.92 CR (Seven Hundred and Ten Million Three Hundred and Fifty-Eight Thousand Three Hundred and Twelve Naira Ninety-Two Kobo Only) as at 31TH December 2023,

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

MUHAMMAD ZAYYANU
Authorized Signatory

ASMA'U SABO
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
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www.ubagroup.com

UBA
United Bank for Africa

No1 Govt House Road,
Gusau, Zamfara state.
2rd Jan 2024

The Commissioner,
Zamfara State Ministry for Local Govt,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT FOR MINISTRY FOR LOCAL GOVT DEVELOPMENT SAVINGS ACCOUNT-1019185166

We write to confirm the balance for MINISTRY FOR LOCAL GOVERNMENT DEVELOPMENT SAVINGS -1019185166 to be N687,608,760.03 CR (Six Hundred and Eighty Seven Million, Six Hundred and Eight Thousand Seven Hundred and Sixty Naira Three Kobo Only) as at 31TH December 2023,

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

MUHAMMAD ZAYYANU
Authorized Signatory

ASMA'U SABO
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos
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